

Annual Registration Statement / Annual Report 2021
(Form 56-1 One Report)

Enclosure 4

Operating Assets and Details of Assets Assessment

Enclosure 4 Operating Assets and Details of Assets Assessment

4.1 Investments

The Company operates its business by investing in holding companies who are multi-format and multi-category retailers in Thailand, and expanding into international markets, namely Vietnam and Italy, where it has become one of the retail leaders. Therefore, the Company's key assets are investments in subsidiaries and associates. According to the separate financial statements, as of 31 December 2021, the Company had investments in subsidiaries and associates of 108,657 million Baht, representing 80.1 percent of the total assets. Details are as follows:

| No. | Company | Net Investments under the Equity Method in Separate Financial Statements (million Baht) ⁽¹⁾ |
|--------------------|--------------------|---|
| Subsidiaries | | |
| 1. | CDS | 3,807 |
| 2. | SFMH | 3,575 |
| 3. | MASS | 237 |
| 4. | SSHD | 255 |
| 5. | PBHD | 11,400 |
| 6. | CTD | 5,429 |
| 7. | Cap C | 26,815 |
| 8. | CMG | 1,901 |
| 9. | CGO | - |
| 10. | CNGI | - |
| 11. | CRC Holland | 989 |
| 12. | CGSJSC | 6 |
| 13. | Hillborough Group | 17,452 |
| 14. | ROBINS | 33,720 |
| 15. | CRG-S | 218 |
| 16. | Central US Trading | 3 |
| 17. | Central Pet and Me | - |
| 18. | Quinam B.V. | 2,797 |
| Total | | 108,604 |
| | | |
| 1. | Watson | 53 |
| Total | | 53 |
| Associated Company | | 108,657 |

Remark:

- (1) Such investment value is in accordance with the percentage of direct shareholding of the Company
- (2) The investment value of CGO, CNGI, and Central Pet and Me equal is equivalent to 0.05 million Baht, 0.15 million Baht, and 100 Baht, respectively

4.2 Fixed Assets

As of 31 December 2021, land, buildings and equipment, and right-of-use assets used for the core business operations of the Company and subsidiaries operating core business had net book value after deducting accumulated depreciation and impairment losses of 43,359 million Baht and 65,338 million Baht, respectively, in the Company's consolidated financial statements for the year ended 31 December 2021. Details are as follows:

Land, Buildings, and Equipment

(Unit: million Baht)

| Land and Land Improvements | Leasehold Improvements | Building Construction and Improvements | Information System Equipment | Utilities and Building System Equipment | Furniture, Fixtures and Office Equipment | Vehicles | Assets under Construction | Total Net Book Value |
|----------------------------|------------------------|--|------------------------------|---|--|----------|---------------------------|----------------------|
| 3,561 | 1,708 | 23,624 | 404 | 7,284 | 3,485 | 207 | 3,086 | 43,359 |

Right-of-Use Assets

(Unit: million Baht)

| Land and Land Improvements | Building Construction and Improvements | Furniture, Fixtures and Office Equipment | Assets under Construction | Total Net Book Value |
|----------------------------|--|--|---------------------------|----------------------|
| 18,710 | 46,376 | 49 | 203 | 65,338 |

The list of above-mentioned fixed assets of Central Retail can be categorized into different types of core assets, and ownership and right-of-use which can be detailed as follows:

4.2.1 Land and Land Improvements Used for the Core Business Operations of the Company and Subsidiaries Operating Core Business

(1) Land and Land Improvements Owned

As of 31 December 2021, land and land improvements owned by Central Retail had net book value after deducting accumulated depreciation and impairment losses of 3,561 million Baht in the Company's consolidated financial statements for the year ended 31 December 2021.

The land and land improvements owned for the core business operations of the Company and subsidiaries operating core business can be detailed as follows:

| Business Unit | No. of Branches | Net Book Value (million Baht) | Ownership Objective | Obligations |
|---|-----------------|-------------------------------|--------------------------|-------------|
| 1. Robinson Department Store and Robinson Lifestyle | 18 | 2,979 | Plaza / Department Store | No |
| 2. Thai Watsadu and Baan and Beyond | 1 | 68 | Specialty Store | No |
| 3. COL | 2 | 478 | Specialty Store | No |
| 4. Nguyen Kim | 3 | 36 | Specialty Store | No |

(2) Right-of-Use Assets - Land

As of 31 December 2021, Central Retail's right-of-use land for long-term leases had net book value after deducting accumulated depreciation and impairment losses of 18,711 million Baht in the Company's consolidated financial statements for the year ended 31 December 2021 for a lease term from 1 year to 55 years.

The right-of-use land for long-term leases used for the core business operations of the Company and subsidiaries operating core business can be detailed as follows:

| Business Unit | No. of Branches | Net Book Value (million Baht) | Ownership Objective | Obligations |
|---|-----------------|-------------------------------|--------------------------|-------------|
| 1. Central Department Store | 5 | 725 | Department Store | None |
| 2. Robinson Department Store and Robinson Lifestyle | 9 | 2,823 | Department Store / Plaza | None |
| 3. Thai Watsadu and Baan and Beyond | 63 | 7,756 | Specialty Store | None |
| 4. Power Buy | 12 | 303 | Specialty Store | None |
| 5. Tops and Central Food Hall | 27 | 177 | Supermarket | None |
| 6. FamilyMart | 149 | 221 | Convenience Store | None |
| 7. Lan Chi Mart | 8 | 319 | Hypermarket | None |
| 8. Big C Vietnam | 21 | 6,339 | Hypermarket | None |
| 9. Nguyen Kim | 18 | 48 | Specialty Store | None |

However, Central Retail had entered into long-term lease agreements (e.g. lease agreements with the term of more than 3 years) in Thailand which were not registered with the Department of Lands. In this regard, the unregistered long-term lease agreements shall be enforceable by legal action for a 3-year term only, irrespective of the term in the lease agreements. After the third year, such agreements shall be deemed as non-fixed term leases by law whereby the lessor shall have the right to terminate the agreements without prior notice.

4.2.2 Buildings Construction and Improvements Used for the Core Business Operations of the Company and Subsidiaries Operating Core Business

(1) Buildings Construction and Improvements owned

As of 31 December 2021, the buildings construction and improvements owned by the Company had net book value after deducting accumulated depreciation and impairment losses of 23,624 million Baht in the Company's consolidated financial statements for the year ended 31 December 2021.

The buildings construction and improvements owned for the core business operations of the Company and subsidiaries can be detailed as follows:

| Business Unit | No. of Branches | Net Book Value (million Baht) | Ownership Objective | Obligations |
|---|-----------------|-------------------------------|--|-------------|
| 1. Central Department Store | 16 | 3,936 | Department Store | None |
| 2. Robinson Department Store and Robinson Lifestyle | 31 | 6,133 | Department Store / Plaza | None |
| 3. Thai Watsadu and Baan and Beyond | 73 | 9,300 | Specialty Store | None |
| 4. Power Buy | 9 | 357 | Specialty Store | None |
| 5. Tops and Central Food Hall | 21 | 1,275 | Supermarket / Warehouse | None |
| 6. FamilyMart ⁽¹⁾ | - | 56 (Building improvement) | Convenience Store | None |
| 7. Supersports ⁽¹⁾ | - | 173 (Building improvement) | Specialty Store | None |
| 8. COL | 4 | 541 | Specialty Store | None |
| 9. Big C Vietnam | 164 | 896 | Hypermarket | None |
| 10. Lan Chi Mart ⁽¹⁾ | 17 | 237 | Hypermarket | 52 |
| 11. Nguyen Kim | 12 | 596 | Specialty Store | None |
| 12. Others | - | 158 | For other related businesses such as retail stores and offices | None |

Remark: ⁽¹⁾ FamilyMart, Supersports, and Lan Chi Mart business units have no ownership in buildings, but owned in building improvements.

(2) Right-of-Use Assets - Buildings

As of 31 December 2021, Central Retail's right-of-use buildings for long-term leases had net book value after deducting accumulated depreciation and impairment losses of 46,376 million Baht in the Company's consolidated financial statements for the year ended 31 December 2021 for a lease term from 1 year to 40 years. The right-of-use buildings for long-term leases used for the core business operations of the Company and subsidiaries can be detailed as follows:


| Business Unit | No. of Branches | Net Book Value (million Baht) | Ownership Objective | Obligations |
|---|-----------------|-------------------------------|-------------------------------|-------------|
| 1. Central Department Store | 29 | 6,680 | Department Store | None |
| 2. Robinson Department Store and Robinson Lifestyle | 25 | 5,340 | Department Store / Plaza | None |
| 3. Rinascente | 13 | 18,826 | Department Store | None |
| 4. Supersports | 152 | 898 | Specialty Store | None |
| 5. Power Buy | 57 | 1,214 | Specialty Store | None |
| 6. Tops and Central Food Hall | 167 | 2,754 | Supermarket | None |
| 7. FamilyMart | 531 | 831 | Convenience Store | None |
| 8. COL | 120 | 1,037 | Specialty Store | None |
| 9. Big C Vietnam | 117 | 6,436 | Hypermarket | None |
| 10. Nguyen Kim | 38 | 1,343 | Specialty Store | None |
| 11. Thai Watsadu and Baan and Beyond | 9 | 276 | Specialty Store | None |
| 12. Central Trading | 104 | 448 | Manufacturing and Importation | None |
| 13. Central and Matsumoto Kiyoshi | 14 | 75 | Specialty Store | None |

| Business Unit | No. of Branches | Net Book Value (million Baht) | Ownership Objective | Obligations |
|---------------|-----------------|----------------------------------|-----------------------------------|-------------|
| 14. Others | - | 217 | Used for other related businesses | None |

4.3 Intellectual Property

As of 31 December 2021, Central Retail's key trademarks and service marks used for its business operations, whether being owned by Central Retail itself or obtaining a license to use, were registered and were in the registration application process in the country that Central Retail operates with the Department of Intellectual Property, the Ministry of Commerce and related agencies as follows:





4.3.1 Intellectual Property Owned

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----------------|--|------------|--|---|-------------------------|--------|
| Fashion Segment | | | | | | |
| 1. |  | ROBINS | (35) Gather a wide variety of products for buyer convenience through the website | 191108222 / Thailand | 06/12/2017 - 05/12/2027 | - |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|------------|--|---|-------------------------|--------|
| 2. |  | ROBINS | (35) Purchase and sale of chemical products and chemicals; purchase and sale of industrial adhesives; purchase and sale of industrial plastics; purchase and sale of paints, enamels, rust inhibitors, and resins; purchase and sale of drugs and animal drugs; purchase and sale of pesticides; purchase and sale of metal products and metal construction equipment; purchase and sale of small tools and equipment; purchase and sale of scientific instruments and equipment; purchase and sale of photography equipment; purchase and sale of communication equipment; purchase and sale of computers, computer software, and equipment; purchase and sale of electronic tools and equipment; | Bor 26055 / Thailand | 12/09/2012 - 11/09/2022 | - |




| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|-------|------------|---|---|---------------------|--------|
| | | | purchase and sale of firefighting equipment; purchase and sale of eyeglasses and lenses; purchase and sale of medical supplies and equipment; purchase and sale of lighting, heating, and ventilation equipment; purchase and sale of sanitary ware; purchase and sale of firearms, ammunition, explosives, and fireworks; purchase and sale of clocks and time indicators; purchase and sale of gems, precious metals, and jewelry; purchase and sale of publications, stationery, and office supplies; purchase and sale of rubber, plastic, and insulation products; purchase and sale of leatherworks; purchase and sale of umbrellas, canes, and whips; purchase and sale of construction materials; | | | |




| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|-------|------------|---|---|---------------------|--------|
| | | | purchase and sale of clothes; purchase and sale of sport and recreation equipment; purchase and sale of souvenirs and gifts; purchase and sale of liquor; purchase and sale of tobacco and smoking accessories; purchase and sale of plants, flowers, and fertilizers; purchase and sale of arts and crafts products; purchase and sale of carpets, mats, and curtains; purchase and sale of lace and embroidery; purchase and sale of yarns and knitting wools; purchase and sale of ropes, nets, tents, and tilts; purchase and sale of game players and toys; and purchase and sale of fuel and lubricating oil. | | | |




| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|-------------|---|---|-------------------------|--------|
| 3. |  | ROBINS | (35) Gather a wide variety of products for buyer convenience and manage department store business | Bor 40300 / Thailand | 29/01/2018 - 28/01/2028 | - |
| 4. |  | The Company | (35) Gather a wide variety of products for buyer convenience (except transportation) | 201107863 / Thailand | 07/09/2018 - 06/09/2028 | - |
| 5. |  | The Company | (35) Gather a wide variety of products for buyer convenience (except transportation) | 201107864 / Thailand | 07/09/2018 - 06/09/2028 | - |
| 6. |  | The Company | (35) Distribute sports equipment and fitness equipment | Bor 73660 / Thailand | 30/09/2014 - 29/09/2024 | - |



| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|--|-------------|---|---|-------------------------|--------|
| 7. |  | The Company | (35) Gather a wide variety of products for buyer convenience through the website | 191102646 / Thailand | 22/09/2017 - 21/09/2027 | - |
| 8. |  | C Trading | (35) Sell products on the website | 171117129 / Thailand | 08/10/2015 - 07/10/2025 | - |
| 9. |  | C Trading | (35)Trade management, wholesale management, business management in department stores, marketing via electronic means, sale of products in retail stores such as apparel, ready-to-wear clothes, clothes, shoes, headdress, retail management of apparel and clothing, time indicators, cosmetics, and | 181305760 / Thailand | 13/07/2016 - 12/07/2026 | - |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|-------------------|------------|---|---|-------------------------|--------|
| | | | sale management electrical appliances and equipment | | | |
| 10. | RINASCENTE | LR | (35) Advertising, business management, business administration, and office management | 362017000079725 / Italy | 31/07/2017 - 31/07/2027 | - |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|------------------|---|-------------|--|---|---|-----------------------|
| Hardline Segment | | | | | | |
| 11. |  | The Company | (35) Construction material management | Bor 47344 / Thailand | 21/05/2019 - 20/05/2029 | - |
| 12. |  | The Company | (35) Gather a wide variety of products for buyer convenience through the website | 191105850 / Thailand | 19/10/2017 - 18/10/2027 | - |
| 13. |  | The Company | (35) Gather a wide variety of products for buyer convenience (except transportation) | 180118458 / Thailand | (In the trademark registration application process) | In the appeal process |


| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|-------------|---|---|---------------------|--|
| 14. |  | The Company | (35) Online retail services for goods purchase through computer network, retail service provider for construction materials and products, distribution of home furnishings and decoration products to retail stores | 210144143 / Thailand | - | - New application filed on 02/12/21 (currently under consideration by Trademark Registrar) |
| 15. |  | The Company | (35) Online retail services for goods purchase through computer network, retail service provider for construction materials and products, distribution of home furnishings and decoration products to retail stores | 210144144 / Thailand | - | - New application filed on 02/12/21 (currently under consideration by Trademark Registrar) |
| 16. |  | The Company | (35) Online retail services for goods purchase through computer network, | 210144145 / Thailand | - | - New application filed on 02/12/21 (currently |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|-------------|--|---|-------------------------|---|
| | | | retail service provider for construction materials and products, distribution of home furnishings and decoration products to retail stores | | | under consideration by Trademark Registrar) |
| 17. |  | The Company | (35) Sell electrical appliances | Bor 33979 / Thailand | 13/07/2016 - 12/07/2026 | - |
| 18. |  | The Company | (35) Sell electrical appliances | Bor 33980 / Thailand | 13/07/2016 - 12/07/2026 | - |
| 19. |  | The Company | (35) Gather a wide variety of products for buyer convenience through the website | 171128729 / Thailand | 29/01/2016 - 28/01/2026 | - |



| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|------------|--|---|-------------------------|--|
| 20. |  | NK Trading | (35) Purchase and sale of electrical appliances, electronic devices, coolers, electrical appliances for consumers, telecommunications equipment, computers, motorcycles, vehicles, household and industrial machinery and equipment, clocks, telephones, and facsimiles; purchase and distribution of cosmetics, apparel, shoes, bags, hats, and eyeglasses; consignment representative, accounting, marketing, and advertising consultant, and advertising broker | 40154966000 / Vietnam | 21/08/2017 - 21/08/2027 | - |
| 21. |  | NK Trading | (35) Buy and distribute electrical appliances, electronic devices, coolers, electrical appliances for consumers, telecommunications equipment, | 4201933245 / Vietnam | - | Approval granted, currently under the process of trademark |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|------------------|------------|--|---|---------------------|---|
| | | | computers, motorcycles, vehicles, industrial and household machinery, clocks, telephones, facsimiles; distribute construction materials and interior design tools; purchase and distribution of cosmetics, apparel, shoes, bags, hats, and eyeglasses; accounting, marketing, and advertising consultant, and advertising broker | | | registration certificate issuance |
| 22. | nguyenkim | NK Trading | (35) Purchase and sale of goods such as: electronic products [such as televisions, refrigerators, freezers, refrigerators, audio equipment, speakers, air conditioners, washing machines, dryers, water purifiers, air purifiers, machines, etc. hot and cold water, smoke machine], household electrical appliances [such as electric lights, rechargeable lights, voltage stabilizers, electrical outlets, wires, fans, electric fans], household appliances [such as microwave ovens, rice cookers , electric stove, steamer, pressure cooker, electric kettle, electric hot pot, vacuum cleaner, iron, mist fan, induction cooker, gas stove, oven, multi-function | 4202015570 / Vietnam | - | Trademark Certificate application filed, currently under consideration by Trademark Registrar (Application filed on 08/05/2020) |


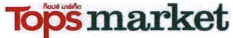

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|-------|------------|---|---|---------------------|--------|
| | | | cooker, blender, juicer tree, orange extractor, coffee machine, dish dryer, kettle, iron, yogurt maker, soybean grinder, egg beater, meat grinder, toaster, electric pan], appliance telecommunications equipment, computers, motorbikes, means of transport, watches, telephones, fax machines, building materials and interior decoration, cosmetics, clothing, shoes, bags, hats, eyeglass; agents consigning goods such as: electronic products [such as televisions, refrigerators, freezers, coolers, audio equipment, speakers, air conditioners, washing machines, dryers, water purifiers, air purifiers, water heaters, smoke detectors], household electrical appliances [such as electric lights, rechargeable lights, voltage stabilizers, electrical outlets, wires, fans, electric fans], household appliances [such as microwave ovens, rice cookers electric, electric stove, steamer, pressure cooker, electric kettle, electric hot pot, vacuum cleaner, iron, mist fan, | | | |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|--|------------|--|---|---------------------|---|
| | | | induction cooker, gas stove, oven, multi-function cooker, blender, press fruit, orange extractor, coffee machine, dish dryer, kettle, iron, yogurt maker, soy grinder, egg beater, meat grinder, toaster, electric pan], telecommunications equipment, computers, motorcycles, means of transport, watches, telephones, fax machines, building materials and interior decoration, cosmetics, clothing, shoes, bags, hats, eyeglass; accounting consulting; marketing; advertisement; commercial brokerages | | | |
| 23. |  | NK Trading | (35) Purchase and sale of electrical appliances, electronic devices, coolers, electrical appliances for consumers, telecommunications equipment, computers, motorcycles, vehicles, household and industrial machinery and equipment, clocks, telephones, and facsimiles; purchase and distribution of cosmetics, apparel, shoes, bags, hats, and eyeglasses; consignment representative, accounting, | 4-2020-15571/ Vietnam | - | Trademark Certificate application filed, currently under consideration by Trademark Registrar (Application filed on 08/05/2020) |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|------------|---|---|---------------------|--|
| | | | marketing, and advertising consultant, and advertising broker | | | |
| 24. |  | NK Trading | (35) Buy and distribute electrical appliances, electronic devices, coolers, electrical appliances for consumers, telecommunications equipment, computers, motorcycles, vehicles, industrial and household machinery, clocks, telephones, facsimiles; distribute construction materials and interior design tools; purchase and distribution of cosmetics, apparel, shoes, bags, hats, and eyeglasses; accounting, marketing, and advertising consultant, and advertising broker | 4201933245/ Vietnam | - | Approval granted, currently under the process of trademark registration certificate issuance |
| 25. |  | NK Trading | (35) Purchase and sale of electrical appliances, electronic devices, coolers, electrical appliances for consumers, telecommunications equipment, computers, motorcycles, vehicles, household and industrial machinery and equipment, clocks, telephones, and facsimiles; purchase and distribution of cosmetics, apparel, shoes, bags, hats, and eyeglasses; | 4201933246/ Vietnam | - | Approval granted, currently under the process of trademark registration certificate issuance |




| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|--|----------------------|--|---|---------------------|--|
| | | | consignment representative, accounting, marketing, and advertising consultant, and advertising broker | | | |
| 26. |  | The Company and CUST | (35) Retail and wholesale of electrical appliances and electrical equipment. Online retail service for electronic devices, supplies of electronic devices to retailers | 210137388 / Thailand | - | - New application filed on 15/10/21 (currently under consideration by Trademark Registrar) |
| 27. |  | The Company and CUST | (35) Retail and wholesale service provided by department stores, management of shopping mall business, retail and wholesale by convenience stores, retail services by convenience stores, supermarket business management, e-commerce and online retail store management, online shopping service via computer | 210123599/ Thailand | - | - New application filed on 25/06/21 (currently under consideration by Trademark Registrar) |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|--------------|-----------------------------------|----------------------|--|---|---------------------------|--|
| 28. | go! POWER | The Company and CUST | (35) Retail and wholesale service provided by department stores, management of shopping mall business, retail and wholesale by convenience stores, retail services by convenience stores, supermarket business management, e-commerce and online retail store management, online shopping service via computer | 210123600/ Thailand | - | - New application filed on 25/06/21 (currently under consideration by Trademark Registrar) |
| Food Segment | | | | | | |
| 29. | Tops <small>ท็อปส์</small> | CUST | (35) Gather a wide variety of products for buyer convenience (except transportation) and manage online retail business | 191109650 / Thailand | 14/06/2018- 13/06/2028 | - |


| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|------------|--|---|-------------------------|--|
| 30. |  | CUST | (35) Gather a wide variety of products for buyer convenience | 1048648 / Thailand | - | (Awaiting Trademark Registrar's order) |
| 31. |  | CUST | (35) Gather a wide variety of products for buyer convenience (except transportation) and manage online retail business | 201126434 / Thailand | 25/03/2019 - 24/03/2029 | - |
| 32. |  | CUST | (35) Gather a wide variety of products for buyer convenience (except transportation) and manage online retail business | 201126435 / Thailand | 25/03/2019 - 24/03/2029 | - |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|-------------|--|---|-------------------------|--|
| 33. |  | CUST | (35) Gather a wide variety of products for buyer convenience | 170108988 / Thailand | - | (Awaiting Trademark Registrar's order) |
| 34. |  | The Company | (35) Gather a wide variety of products for buyer convenience | Bor 30223 / Thailand | 26/09/2015 - 25/09/2025 | - |
| 35. |  | EBS | (35) Provide retail and wholesale service; consignment sales representative for products such as food products; fresh food; food additives; canned food; frozen food, beverage; household utensils (such as bowls, dishes, spoons, chopsticks, knives, pots, and pans); apparel; shoes; bags; backpacks; school bags; fashion hats; cosmetics (such as perfumes, lipsticks, chalk, cream, cosmetics, and cosmetic products); cleaning chemicals (such as detergents, roll-ons, | 40328145000/ Vietnam | 19/04/2018 - 19/04/2028 | - |



| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|-------|------------|---|---|---------------------|--------|
| | | | mouthwashes, soaps, shampoos, and shower gels); household electrical appliances (such as electric fans, electric rice cookers, microwaves, irons, water heaters, multi-purpose grinders, blenders, milk makers, washing machines, air conditioners, refrigerators, televisions, video players, antennas, digital signal receivers, and CD readers); interior decorations (such as tables, chairs, TV cabinets, wardrobes, beds, vases, and picture frames); stationery (such as books, notebooks, pens, ink, papers, maps, envelopes, document cases, and briefcases) in supermarkets and stores, manage business and operate supermarket and general department store business, advertising, | | | |




| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|--|---------------|---|---|--------------------------|--------|
| | | | commercial information collection, and business advice services | | | |
| 36. |  | LC Investment | (35) Sell a variety of types of products in supermarkets and department stores as specified in the registration application | 40331687000 / Vietnam | 15/12/2015-15/12/2025 | |
| 37. |  | LC Investment | (35) Sell products in supermarkets and department stores as stipulated in the registration application | 40155071000 / Vietnam | 08/04/2009 - 08/04/ 2029 | |
| 38. |  | EBS | (35) Retail and wholesale services, dealer, and consignment of goods, such as food products, fresh food, food additives, canned food, frozen food, beverages, household appliances (e.g. bowls, plates, spoons, chopsticks, knives, pots and pans), apparel, shoes, bags, backpacks, school bags, fashion | 40395243000/ Vietnam | 03/02/2020-03/02/2030 | |


| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|-------|------------|---|---|---------------------|--------|
| | | | hats, cosmetics (e.g. as perfume, lipstick, chalk, cream, cosmetics products), cleaning chemicals (e.g. detergents, deodorants, mouthwash, soaps, shampoos, shower gels), household appliances (e.g. electric fan, electric kettle, electric rice cooker, microwave, iron, water heater , multi-purpose grinder, blender, milk machine, water dispenser, blower hood, coffee machine, washing machine, air conditioner, refrigerator, TV, video player, antenna, digital receiver, household disc players), interior products (e.g. tables, chairs, TV stand, wardrobes, beds, vases, picture frames), stationery (e.g. books, notebooks, pens, ink, paper, maps, | | | |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|--|------------|--|---|---------------------|--|
| | | | envelopes, document covers, briefcases) in supermarkets and shops. Trade Business management and business operations in supermarkets and general department stores, advertising, commercial storage services, business consulting services | | | |
| 39. |  | CUST | (35) Retail and wholesale service provided by department stores, management of department store, retail and wholesale by convenience stores, retail services by convenience stores, supermarket business management, e-commerce and online retail store management, online shopping service via computer | 210119997/ Thailand | - | New application filed on 02/06/21 (currently under consideration by Trademark Registrar) |

4.3.2 Right-of-Use Intellectual Property


| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----------------|---|------------|---|---|--|--|
| Fashion Segment | | | | | | |
| 1. |  | HCDS | (35) Gather a wide variety of products for buyer convenience | 1053231 / Thailand | (Currently under consideration of Trademark Committee) | Once the trademark is registered, HCDS will further proceed with the trademark licensing for the Company. (See Remark 1.) |
| 2. |  | HCDS | (35) Manage department store business and provide distribution services through the website | 170135621 / Thailand | (Currently under consideration of Trademark Committee) | Once the trademark is registered, HCDS will further proceed with the trademark licensing for the Company. (See Remark 1.) |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|------------|--|---|--|--|
| 3. |  | HCDS | (35) Gather a wide variety of products for buyer convenience | 1053228 / Thailand | (Currently under consideration of Trademark Committee) | Once the trademark is registered, HCDS will further proceed with the trademark licensing for the Company. (See Remark 1.) |
| 4. |  | HCDS | (35) Gather a wide variety of products for buyer convenience | 171137319 / Thailand | 25/07/2016 - 24/07/2026 | Obtained the trademark license (See Remark 1.) |
| 5. |  | HCDS | (35) Gather a wide variety of products for buyer convenience through the website | 191104163 / Thailand | 06/10/2017 - 06/10/2027 | Obtained the trademark license (See Remark 1.) |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|------------|--|---|-------------------------|---|
| 6. |  | HCDS | (35) Chemical products and chemicals; artificial and synthetic resins; industrial plastics; organic and chemical fertilizers; paints, enamels, and rust inhibitors; gums and natural resins; cleaning and laundry supplies; cosmetics; fuel and lubricating oil; human and animal medications; pesticides; medicinal herbs; metal products; metal construction equipment; machinery, motors, and equipment; agricultural tools and machinery; small tools and equipment; scientific instruments and equipment; communication equipment; computers and equipment; electronics devices and equipment; firefighting equipment; eyeglasses, lenses, and equipment; audiovisual aids; medical tools and | Bor 17621 / Thailand | 20/08/2011 - 19/09/2021 | Obtained the trademark license (See Remark 1.) |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|-------|------------|---|---|---------------------|--------|
| | | | equipment; lighting, heating, and ventilation equipment; sanitary ware; vehicles; spare parts and equipment; all types of tires; firearms, ammunition, explosives, and fireworks; clocks and time indicators; jewelry and gems; utensils and stuffs made of precious metal; musical instruments; paper and paper products; office supplies; stationery; notebooks; books; rubber, plastic, and insulation products; leather bags and stuffs; construction materials and cement; furniture and home decorations; bedding, utensils, and household supplies; ceramics and small containers; ropes, nets, tents, and tilts; yarns and knitting wools; clothing and attire; laces and embroidery products, carpets, mats, and | | | |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|-------|------------|---|---|---------------------|--------|
| | | | curtains; game players and toys; sport equipment and fitness equipment; souvenirs and gifts; liquor and alcohol drinks; tobacco and smoking accessories | | | |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|--------------|---|--|--|---|----------------------------|---|
| Food Segment | | | | | | |
| 7. |  | Big C Supercenter Public Company Limited | (35) Advertise and operate business; business management; office tasks; give out brochures and product samples; print advertising in newspapers; counselling services; provide information and search for information on accounting services; original printing services; job advertising services; computer information management; organization of trade fairs and exhibitions for commercial and advertising purposes; management of trade fairs and exhibitions | 40071546000/ Vietnam | 20/10/2013 - 20/10/2023 | Obtained the trademark license (See Remark 3.) |

| No. | Image | Owner Name | Classification of Goods and Services | Registration Number or Application Number / Country of Registration | Terms of Protection | Remark |
|-----|---|-----------------------|---|---|-------------------------|---|
| 8. |  | Family Mart Co., Ltd. | (35) Manage department store business, provide retail and wholesale services of department stores, manage supermarket business, provide retail and wholesale services of convenience stores, manage shopping center business, provide retail and wholesale services of shopping centers and provide other services as specified in the registration application | 191120485 / Thailand | 08/12/2017 - 07/12/2027 | Obtained the trademark license (See Remark 2.) |

Remark:

1. Central Retail uses trademarks and service marks as in items 1 - 6 under the trademark and service mark license agreement between HCDS and Central Retail, which is effective from the date of the Company's registration as the public company limited.
2. Central Retail uses the service mark as in item 8 under the area franchise agreement dated 26 August 2012 in supplement to the service mark license agreement dated 1 October 2012 and the supplemental agreement to service mark agreement between Family Mart Company Limited and CFM.
3. Central Retail uses the service mark as in item 7 under the service mark license agreement dated 1 January 2008 between Big C Supercenter Public Company Limited and Cavi Retail.

4.4 Insurance

The Company believes that Central Retail's insurance policies in each country where it operates core business are appropriate and consistent with its nature, size, and scope of business. Such insurance policies provide coverage for 1-2 years. Central Retail has continuously renewed its insurance policies before their expiration.

The coverage and sum insured of Central Retail's insurance policies in each country where it operates core business can be concluded as follows:

4.3.1 Thailand

Central Retail has insured its retail brands in Thailand against various types of risks with 6 insurance companies. The details of insurance coverage can be concluded as follows:

| No. | Type of Insurance | Details of Coverage |
|-----|--|--|
| 1. | Property Insurance ⁽¹⁾ | The insurance covers damages to Central Retail's properties, including but not limited to buildings, furniture and equipment, money, goods, materials, machine failure, electrical system and other systems caused by all types of risks, e.g. fire, flood, natural disasters, robbery, strike, and so on. |
| 2. | Third Party Liability ⁽¹⁾ | The insurance covers injuries or deaths, and damages to properties of third parties, caused by negligent acts or mistakes whereby Central Retail and its employees shall be liable for compensation. The insurance also covers unsafe product liability in the event that Central Retail shall be liable to compensate for damages to consumers. |
| 3. | Business Interruption Insurance ⁽¹⁾ | The insurance covers damages caused by business interruption such as Central Retail's income losses due to the damages to its properties resulting from the events specified in the policy, e.g. flood. |
| 4. | Directors & Officers Liability Insurance | The insurance covers damages to third parties caused by wrongful acts from the performance of duties of directors and/or executives of Central Retail and corporate secretary, compensation payment to the Company as well as lawsuits relating to the Company's properties and labor (coverage starts from 17/8/20). |
| 5. | Terrorism Insurance ⁽²⁾ | The insurance covers losses or damages to Central Retail's properties caused by terrorism, sabotage, riot, and political unrest. |

| No. | Type of Insurance | Details of Coverage |
|-----|---|---|
| 6. | Active Assailant Insurance ⁽²⁾ | The insurance covers losses or damages caused by property crimes in the insured locations of Central Retail, not by politics or terrorism that cause damages to properties or business. |

Remark:

- (1) In Central Retail's insurance policies, the assured and / or beneficiary are companies in Central Retail and companies in Central Retail along with other persons and companies who are (a) lessors or sub-lessors of land and / or buildings which are insured for the business operations of Central Retail, (b) trade partners in joint venture of certain companies in Central Retail, and (c) product suppliers to certain companies in Central Retail.
- (2) Central Retail with terrorism insurance and burglary insurance: Central and Robinson Department Stores as well as associates located within the areas of Central and Robinson Department Stores.

4.4.2 Vietnam

Central Retail has insured its retail brands in Vietnam against various types of risks with 2 insurance companies. The details of insurance coverage can be concluded as follows:

| No. | Type of Insurance | Details of Coverage |
|-----|--|--|
| 1. | Property Insurance | The insurance covers any damages to Central Retail's properties and properties in the possession of Central Retail within the location of property insured, including but not limited to buildings, properties inside the buildings, inventories, and movable properties, caused by all types of risks, e.g. fire, flood, and natural disasters. |
| 2. | Business Interruption Insurance ⁽¹⁾ | The insurance covers any damages caused by business interruption such as Central Retail's income losses due to the damages to Central Retail's properties resulting from the events specified in the policy, e.g. fire and explosion. |
| 3. | Third Party Liability | The insurance covers injury or death and damages to properties of third parties resulting from the events specified in the policy, e.g. Central Retail's business operations, Central Retail's unsafe product liability to consumers, and liability for advertising or media relations of Central Retail, that cause damages to third parties. |

Remarks:

- (1) Central Retail with business interruption insurance: Big C
- (2) Central Retail with third party liability insurance coverage for limited sum insured: Nguyen Kim and Lan Chi Mart
- (3) Central Retail with third party liability insurance coverage for unlimited sum insured: Big C

4.2.3 Italy

Central Retail has insured its retail brands in Italy against various types of risks with 2 insurance companies. The details of insurance coverage can be concluded as follows:

| No. | Type of Insurance | Details of Coverage |
|-----|---|--|
| 1 | Third Party Liability of Employees and Executives | The insurance covers any damages to third parties caused by wrongful acts from the performance of duties of employees and/or executives of Central Retail. |
| 2 | Third Party Liability | The insurance covers injury or death and damages to properties of third parties caused by (1) Central Retail's business operations (2) Central Retail's employees, and (3) Unsafe product liability whereby Central Retail shall pay compensation to third parties. The insurance also covers Central Retail's legal expenses, including terrorism. |
| 3 | Combined Property Damage / Business Interruption | The insurance covers any direct or indirect damages caused by business interruption, including and not limited to property losses, property deterioration, and income losses due to the risks specified in the policy, e.g. natural disasters and robbery. The insurance covers either direct or indirect damages caused by business interruption, including but not limited to Central Retail's property losses, property deterioration, and income losses due to the risks as specified in the policy such as natural disasters and burglary as well as terrorism. |
| 4 | Business Interruption Insurance from Malicious Acts | The insurance covers any damages caused by business interruption from malicious acts ⁽³⁾ |

| No. | Type of Insurance | Details of Coverage |
|-----|---------------------|--|
| 5 | Transport Insurance | The insurance covers any damages to properties and goods during transportation as specified in the policy, e.g. transportation of goods by water, air, and land, transportation of goods between warehouses and department stores, transportation of goods to trade shows or exhibitions, and transportation of goods sold via E-commerce. |
| 6 | Legal Defence | The insurance covers legal expenses, adjuster fees & investigative expense for middle management. |

Remarks:

- (1) For the third party liability of employees and executives insurance policy, the assured and the beneficiaries are Central Retail and Illum A/S and Lagrange Estate S.r.l
- (2) The third party liability insurance policy, the business interruption insurance policy, and the transport insurance policy of Central Retail, the assured and the beneficiary are Central Retail and Illum A/S.
- (3) Malicious acts means acts of any person or group of persons with intent to cause damage to the insured property

4.5 Investment Policy in Subsidiaries and Associated Companies

The Company has a policy to invest in subsidiaries and associates as in alignment with Central Retail's vision and strategic plan, which will result in an increase in Central Retail's operating results or profits, or invest in synergy business to increase Central Retail's competitiveness and enable Central Retail to achieve its goal to become the leading operator in core business of Central Retail.

The Company, subsidiaries and/or associates may consider investing in other businesses that have potential business growth or are beneficial to Central Retail's business, which can generate good returns on investment. The Company will consider investment proportion, expected profits, potential risks, and the Company's financial position as well as conduct probability analysis for investment and consider potential before investing in projects. The consideration of investments of the Company, subsidiaries and/or associates must be approved and/or endorsed by the Board of Directors meeting and/or the shareholders' meeting (as the case may be).