



Risk Management Policy

Central Retail Corporation Public Company Limited

(18 December 2024)

Risk Management Policy

Central Retail Corporation Public Company Limited (“The Company”) recognizes an essential of risk management as a vital instrument for identifying and addressing various uncertainties may influence the achievement of The Company’s goals and objectives. By implementing effective risk management practices in accordance with principles of Good Corporate Governance along with Checks and Balances principle, The Company will maintain vigilance, resilience, and preparedness during the changing circumstances. This proactive approach will enable The Company to navigate uncertainties effectively, thereby fostering confidence among all stakeholders and creating sustainable value for the organization.

The Company’s Board of Directors and executives have concurred with the implementation of risk management in The Company’s operation and establish a risk management policy which personnel must adhere to, as follows:

1. Definition

- 1.1 “The Company” refers to Central Retail Corporation Public Company Limited.
- 1.2 “Subsidiary” refers to a subsidiary as defined in the announcement of the Securities and Exchange Commission, Notification No. 17/2008 regarding the definitions in the announcement concerning the issuance and offering of securities (including any amendments), which primarily conducts business according to the announcement of the Capital Market Supervisory Board, Notification No. 39/2016 regarding the application for and the granting of permission to offer newly issued shares (including any amendments) currently in effect or in the future.
- 1.3 “Business Unit” refers to the various business units of The Company and/or its subsidiaries that currently exist or will exist onward.
- 1.4 “The Company’s personnel” refers to directors, executives, permanent employees, temporary employees, and contracted employees of The Company and its subsidiaries.
- 1.5 “The Company’s Stakeholder” refers to shareholders, partners, investors, The Company’s Personnel, creditors, business partners, communities, government agencies, regulatory, media, civil society, academics, intellectual and competitors.

- 1.6 "Risk" refers to the possibility of a certain event occurring that could adversely affect the ability to achieve objectives at each level (department level, business unit level, corporate level, and/or subsidiary level).
- 1.7 "The Risk Management Process" refers to a process designed to identify and manage risks at an acceptable level effectively, efficiently, and sustainably includes the following processes:
 - 1.7.1 Risk identification
 - 1.7.2 Risk assessment and prioritization
 - 1.7.3 Risk response
 - 1.7.4 Risk review and monitoring
 - 1.7.5 Risk summarization

<h2>2. Risk Management Policy</h2>

- 2.1 Designate risk management as the responsibility of The Company's Personnel, who must be aware of the risks in projects, departments, business units, subsidiaries, or The Company itself. Emphasize the importance of responding adequately and appropriately to various risks according to the established strategies, guidelines, measures, or methods. Additionally, require The Company's Personnel to monitor of the implementation results and provide regular updates on operational performance.
- 2.2 Establish a structure that defines roles and responsibilities for risk management and appropriate oversight, as well as fostering and promoting a risk culture.
- 2.3 Provide risk management that is consistent with the Company's vision, mission, goals, objectives and corporate strategy.
- 2.4 Ensure the existing of regular review, improvement, monitoring, and development of efficiency and effectiveness, including continuous risk management evaluations.
- 2.5 Elaborate an information system to effectively communicate risk management information to The Company's Personnel and The Company's Stakeholders along with report risk management result to executives, the Board of Directors and The Company's stakeholders as appropriately approved.
- 2.6 The Company's Personnel is responsible for adhering to this policy.

The Risk Management Policy dated November 12, 2020, is no longer applicable and will be replaced by this policy, effective from December 18, 2024, onwards.

-Signed-

(Dr. Prasarn Trairatvorakul)
Chairman of the Board of Directors
Central Retail Corporation Public Company Limited