

INDEPENDENT ASSURANCE STATEMENT



To: The Stakeholders of Central Retail Corporation Public Company Limited

1. Introduction and Objectives of Work

Bureau Veritas Certification (Thailand) Limited (Bureau Veritas) has been engaged by Central Retail Corporation Public Company Limited (CRC) to provide Type 2 Moderate assurance on selected sustainability performance and disclosures in CRC's Sustainability Report 2025 (the 'Report').

The objective of this engagement is to provide independent assurance to CRC management and its stakeholders over the accuracy, completeness, and reliability of the Selected Information, as well as CRC's adherence to the AA1000 AccountAbility Principles (AA1000AP, 2018)¹ and the reliability and quality of the specified sustainability performance information within the scope defined below.

2. Scope of work

The scope of our work was limited to assurance over the following information included within the Report for the period 1 January 2025 to 31 December 2025 (the 'Selected Information')

Application of the GRI Standards 2021 ("in accordance with") requirements

- Assessment of CRC's application of GRI 1, GRI 2, and GRI 3.

Assessment of CRC's Double Materiality Assessment process, including review of methodologies applied to identify and prioritise sustainability topics based on both impact materiality and financial materiality considerations.

Environmental Performance Indicators

- GRI 301-1 Materials used by weight or volume (2016)
- GRI 301-2 Recycled input materials used (2016)
- GRI 302-1 Energy consumption within the organization (2016)
- GRI 303-3 Water withdrawal (2018)
- GRI 303-4 Water discharge (2018)
- GRI 303-5 Water consumption (2018)
- GRI 305-1 Direct (Scope 1) GHG emissions (2016)
- GRI 305-2 Energy indirect (Scope 2) GHG emissions (2016)
- GRI 305-3 Other indirect (Scope 3) GHG emissions (2016)²
- GRI 305-4 GHG emissions intensity (2016)
- GRI 306-3 Waste generated (2020)
- GRI 306-4 Waste diverted from disposal (2020)
- GRI 306-5 Waste directed to disposal (2020)

- GRI 308-1 New suppliers that were screened using environmental criteria
- GRI 308-2 Negative environmental impacts in the supply chain and actions taken

Social Performance Indicators

- GRI 403-9 Work-related injuries (2018)
- GRI 403-10 Work-related ill health (2018)
- GRI 405-2 Ratio of basic salary and remuneration of women to men (2016)
- GRI 414-1 New suppliers that were screened using social criteria
- GRI 414-2 Negative social impacts in the supply chain and actions taken

Additional Performance Indicators

- Food loss and waste: Quantity of food loss and waste generated and managed
- S&P Global CSA KPIs for Supplier Screening
 - Total number of Tier-1 suppliers
 - Total number of significant suppliers in Tier-1
 - Total number of significant suppliers in non Tier-1
 - Total number of significant suppliers in Tier-1 and non Tier-1
 - % of total spend on significant suppliers in Tier-1
- S&P Global CSA KPIs for Supplier Assessment and/or Development
 - Supplier Assessment
 - Total number of suppliers assessed via desk assessments/on-site assessments
 - % of unique significant suppliers assessed
 - Number of suppliers assessed with substantial actual/potential negative impacts
 - % of suppliers with substantial actual/potential negative impacts with agreed corrective action/improvement plan
 - Number of suppliers with substantial actual/potential negative impacts that were terminated
 - Corrective action plan support
 - Total number of suppliers supported in corrective action plan implementation
 - % of suppliers assessed with substantial actual/potential negative impacts supported in corrective action plan implementation
 - Capacity building programs
 - Total number of suppliers in capacity building programs
 - % of unique significant suppliers in capacity building programs

¹ AccountAbility is the publisher of the AA1000 series. Additional information can be found at <https://www.accountability.org>.

² The reporting boundary for Scope 3 emissions covers Category 1 (purchased goods and services—water, packaging, and own-brand products only) and Categories 3,4,5,6,7,9, and 13.

3. Reporting Criteria and Suitability

CRC has reported selected information for the period 1 January 2025 to 31 December 2025 in accordance with the GRI Standards 2021.

The Selected Information is measured against the GRI Standards 2021 and the S&P Global Corporate Sustainability Assessment (CSA) Supply Chain Management criteria (the 'Reporting Criteria'). These Reporting Criteria provide the measurement and evaluation framework for sustainability performance information and are widely recognized as suitable criteria for sustainability reporting. The criteria are relevant to stakeholder decision-making, complete, reliable, neutral, and understandable. The Reporting Criteria are publicly available through the Global Reporting Initiative (www.globalreporting.org) and the S&P Global CSA (www.spglobal.com/sustainable1/en/csa).

4. Type of Engagement

This is a Type 2 moderate assurance engagement, conducted in accordance with the AA1000 Assurance Standard (AA1000AS v3, 2020) and the ISAE 3000 Revised – International Standard on Assurance Engagements for limited assurance engagements. The engagement includes (1) an assessment of CRC's adherence to the AA1000 AccountAbility Principles of Inclusivity, Materiality, Responsiveness, and Impact through review of processes, systems, controls, and available performance information, and (2) assurance over the accuracy, completeness, and reliability of the Selected Information measured against the GRI Standards 2021 and other applicable reporting criteria, including review of data collection processes, systems, and controls. Procedures in a limited assurance engagement are more limited in nature, timing, and extent than those in a reasonable assurance engagement. Our conclusion is therefore expressed in a form that conveys moderate assurance only. We have obtained sufficient appropriate evidence to support a conclusion expressed in a form that conveys whether, based on the procedures performed and evidence obtained, any matters have come to our attention that cause us to believe the Selected Information is materially misstated.

5. Intended Users

This assurance statement is intended for investors, regulators, employees, customers, suppliers, and local communities with significant and common interests in CRC's sustainability performance.

6. Responsibilities

CRC is responsible for the preparation and presentation of the Selected Information, establishing and maintaining appropriate performance management and internal control systems, and ensuring information integrity.

Bureau Veritas is responsible for performing this assurance engagement and forming an independent conclusion based on the procedures performed.

7. Summary of Work Performed

Our limited assurance engagement included the following procedures:

- **Planning:** Developed an assurance strategy identifying areas where material misstatements are likely; assessed materiality at quantitative (5%) and qualitative levels; identified and assessed risks of material misstatement; determined the nature, timing, and extent of procedures.
- **Process Understanding:**
 - Reviewed CRC's double materiality assessment methodology and supporting documentation.
 - Conducted interviews with approximately 25-30 key personnel across departments responsible for data collection and reporting; reviewed data collection and consolidation processes, measurement methodologies, and systems for quantitative aggregation; assessed the design and implementation of controls over Selected Information preparation.
- **Evidence Gathering:**
 - Reviewed source data and supporting documentation for performance indicators.
 - Conducted on-site and remote assessments across selected CRC business units and operations. On-site assessments were performed at Thai Watsadu & BnB Home (TWD x BnB Rama 3), Central Food Retail (Tops Chaengwattana), Central Department Store (CDS) Bangna, and Robinson Lifestyle (CRP) Kamphaeng Phet, where we reviewed data collection processes, management approaches, and supporting evidence to evaluate the application of CRC's reporting framework and the accuracy of reported performance data. Remote assessments were conducted for Property – Nha Trang and Hyper – Thang Long in Vietnam to verify environmental data and reporting practices. As part of the engagement, selected operations within CRC's Italy business were included in the evidence-gathering procedures through document review and management interviews. For supplier-related disclosures, site-level assessments were conducted remotely for Supersports (SSP), Thai Watsadu & BnB Home (CHG), and Robinson Lifestyle (CRP) to confirm supplier screening, supplier assessment processes, and the accuracy of related KPIs. For Scope 3 Category 1 (Own Brand) purchased goods emissions, verification sampling was conducted for CDS & RBS, Thai Watsadu & BnB, and Central Food Wholesales (CFW) through video conference and document review of consolidated SKU-level data, supplier information, product weights, cost data, and emission calculations.
- Tested a sample of reported data (5% materiality threshold) against source documentation.
- Verified calculations and aggregation methodologies.

- Performed analytical procedures to identify unusual trends.
- Assessed alignment between reported data and underlying systems.

We performed our work in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information, effective for assurance reports dated on or after December 15, 2015, issued by the International Auditing and Assurance Standards Board.

Throughout the engagement, we maintained professional skepticism, exercised critical assessment of evidence, and applied professional judgment in determining procedures and evaluating sufficiency of evidence obtained.

8. Limitations and Exclusions

Excluded from the scope of our work is assurance of information relating to activities outside the defined assurance period, positional statements of a descriptive or interpretative nature, or commitments to undertake future actions, and other information included in the Report other than the Selected Information.

This limited assurance engagement relies on risk-based sampling and a 5% materiality threshold. The reliability of reported data depends on the accuracy of metering and production measurement arrangements at site level, which were not addressed as part of this assurance. Greenhouse gas quantification is subject to inherent uncertainty due to emissions factors and assumptions. We relied on CRC's internal control systems, which have inherent limitations. Procedures in a limited assurance engagement are less extensive than in a reasonable assurance engagement; consequently, the level of assurance obtained is substantially lower. This statement should not be relied upon to detect all errors, omissions, or misstatements that may exist.

9. Assessment Standard

We performed this engagement to a limited level of assurance in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised): Assurance Engagements Other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board, and the AA1000 Assurance Standard v3 (AA1000AS v3, 2020), issued by AccountAbility. These standards provide the framework for evaluating CRC's adherence to the AA1000 AccountAbility Principles and for assessing the Selected Information.

10. Conclusion

Based on our assurance procedures, nothing has come to our attention that would cause us to believe that the Selected Information is not fairly stated in all material respects.

11. Findings and Conclusions on the AA1000 AccountAbility Principles

In accordance with the requirements of AA1000AS v3, we assessed CRC's adherence to the AA1000 AccountAbility Principles (AA1000AP, 2018) — Inclusivity, Materiality, Responsiveness, and Impact. Our findings are summarised below.

Inclusivity

CRC has established formal mechanisms that engage key internal and external stakeholder groups across business units and operating locations. Evidence reviewed from interviews, public disclosures, supplier engagement processes, community consultations, workplace committees, and governance structures indicates that CRC has demonstrated adherence to the Inclusivity Principle and, based on this evidence, CRC is assessed as adhering to the Inclusivity Principle. Opportunities remain to strengthen Group-level inclusivity in data governance, as environmental data from Vietnam operations are not yet integrated into the digital platform used by CRC Thailand.

Materiality

CRC applies a defined materiality assessment process aligned with GRI Standards 2021 and internal strategic priorities. The process integrates stakeholder inputs, management validation, and risk assessments, and evidence indicates structured identification of material topics and linkages to sustainability disclosures; accordingly, CRC is assessed as adhering to the Materiality Principle.

Responsiveness

CRC discloses its performance against commitments, targets, and stakeholder concerns with appropriate breadth and timeliness. CRC has established processes for responding to supplier issues, customer concerns, and environmental impacts; however, opportunities remain to enhance Group-level processes for managing and improving waste data and Scope 3 Category 1 data quality and coverage, and based on the evidence reviewed, CRC is assessed as adhering to the Responsiveness Principle.

Impact

CRC monitors contributions to sustainability outcomes through defined KPIs addressing climate, resource management, supply chain practices, and social performance. Impact measurement frameworks exist; however, further development of product-level carbon footprint data and supplier environmental impact data will improve outcome-based impact reporting, and on this basis, CRC is assessed as adhering to the Impact Principle.

12. Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company specializing in Quality, Health, Safety, Social, and Environmental management, with almost 200 years of history in providing independent assurance services and an annual turnover of Euros 6.24 billion (2024). Its assurance team has extensive experience in conducting verification over environmental, social, ethical, and health and safety information, systems and processes.

Bureau Veritas operates a certified³ Quality Management System which complies with the requirements of ISO 9001:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical

requirements, professional standards, quality reviews and applicable legal and regulatory requirements which we consider to be equivalent to ISQM 1 & 2⁴.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)⁵, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. We consider this to be equivalent to the requirements of the IESBA code⁶. The assurance team has not been involved in preparing the Report or other CRC sustainability initiatives. The engagement fee is fixed and not contingent on findings.



AA1000
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Bureau Veritas Certification (Thailand) Limited

Registration: 0105546052430

2170 New Phetchaburi Rd, Bang Kapi, Huai Khwang, Bangkok 10310, Thailand

Bangkok

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Bureau Veritas Certification (Thailand) Limited

³ Certificate available on request

⁴ International Standard on Quality Management 1 (Previously International Standard on Quality Control 1) & International Standard on Quality Management 2

⁵ International Federation of Inspection Agencies – Compliance Code – Third Edition

⁶ Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants