CENTRALRETAIL

New Heights, Next Growth

TAX REPORTING 2025

Tax Reporting

The Company as the leading multi-format, multi-category retailing platform in Thailand and expanding internationally recognizes the importance of tax to the economic and social development of the countries where the Company operates. Moreover, tax paying will foster strong partnership between the Company and the government, and transparent tax reporting will help the Company gains the trust of local communities. Therefore, the Company has disclosed tax reporting for FY 2024 and 2025 on a country-by-country basis as shown below.

Tax Reporting FY 2024

Unit: THB	Thailand	Vietnam	Italy	Others	Consolidated
Total Revenue	191,081,271,318	52,982,432,523	18,242,508,261	498,167,040	262,804,379,144
Profit (Loss) before Tax	10,210,175,236	(167,486,907)	1,174,920,787	65,724,625	11,283,333,742
Income Tax Accrued	829,108,853	100,628,834	9,134,740	-	938,872,428
Income Tax Paid	2,273,689,926	116,508,446	155,259,629	3,207,333	2,548,665,336
Number of Employees	43,407	13,407	1,591	-	58,405

Note: Thailand, Vietnam, and Italy represents more than 90% of total revenue, profit (loss) before tax, income tax paid, and income tax accrued of Central Retail Corporation Public Company Limited.

Tax Reporting FY 2025

Unit: THB	Thailand	Vietnam	Italy	Others	Consolidated
Total Revenue	203,071,937,359	49,634,808,350	15,408,592,698	559,224,761	268,674,563,170
Profit (Loss) before Tax	12,544,378,750	(2,077,008,152)	928,894,049	206,994,970	11,603,259,617
Income Tax Accrued	1,988,923,061	165,810,346	-	43,227,140	2,197,960,549
Income Tax Paid	1,648,452,967	364,079,285	54,860,150	131,886,846	2,199,279,248
Number of Employees	42,850	12,921	-	-	55,771

Note: Thailand, Vietnam, and Italy represents more than 90% of total revenue, profit (loss) before tax, income tax paid, and income tax accrued of Central Retail Corporation Public Company Limited.
Remark: The Company sold its Rinascente department store business in Italy in accordance with the resolution of the Extraordinary General Meeting of Shareholders No. 1/2025 (held on 6 November 2025). The share sale and purchase transaction was completed, resulting in CRC Holland B.V., CRC Rinascente S.p.A., and La Rinascente S.p.A. ceasing to be subsidiaries of CRC, effective from 19 November 2025 onward.

Financial Reporting	FY 2024	FY 2025
Earnings before tax (THB)	**11,283,333,742**	**11,603,259,617**
Reported Taxes (THB)	**2,646,283,869**	**3,817,602,608**
Reported Tax Rate (%)*	**26.74%**	**32.10%**
Cash Taxes Paid (THB)	**2,548,665,336**	**2,199,279,248**
Cash Tax Rate (%)	**22.59%**	**18.95%**

*The effective tax rate has been adjusted due to various factors, as detailed in the financial statements.
(Annual report: https://hub.optiwise.io/en/documents/155795/crc-ar2024-en.pdf , page 423)

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