

CENTRALRETAIL

Announcement: Central Retail Corporation PCL. ERM-006-2022

Subject: Roles and responsibilities of CRC Risk Management Unit

To ensure effectiveness and appropriateness of risk management for CRC and Business Units, the roles and responsibilities of CRC Risk Management Unit has been defined as follows:

1. Propose Risk Management policy and framework including tools, criteria, and scale of risk assessment to CRC Risk Management Committee (CRC RMC) and/ or Risk Policy Committee (RPC).
2. Review and propose charter and roles and responsibilities of RPC to RPC and review and propose charter and roles and responsibilities of CRC RMC to CRC RMC.
3. Promote Risk Awareness Culture for all employees at all levels, define and review risk management structure, Risk Management Working Team, with roles and responsibilities. Provide advice, consultation, facilitation, and support to functions/ business units to identify, assess and report risk management completely following defined timeline.
4. Consolidate Corporate/ CRC risks, Key Risk Indicators (KRIs), Risk Mitigation Plan/Risk Management Plan and report to CRC RMC for consideration/ acknowledgment and further assign responsible units to manage risks and report to related committees following defined timeline.
5. Follow up and monitor Risk Mitigation Plan/ Risk Management Plan to report to CRC RMC and RPC following defined timeline.
6. Arrange for self-assessment of RPC and report to RPC for consideration at least once a year.
7. Arrange for self-assessment of CRC RMC and report to CRC RMC at least once a year.
8. Arrange for performance assessment of Risk Champions of functions/ business units and report to CRC RMC for consideration at least once a year.
9. Others as assigned by Board of Directors (BoD), RPC, CRC RMC or following policies as defined by BoD, RPC, and CRC RMC.

All related parties are required to collaborate and support CRC Risk Management Unit to achieve defined objectives.

Effective on 1 October 2022 onwards.

-Signed-

(Ms. Rangsirach Pornsutee)

Head of Investor Relations & Risk Management
Central Retail Corporation Public Company Limited

-Signed-

(Mr. Ty Chirathivat)

Chief Financial Officer - CRC
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