

CENTRALRETAIL

Appoint: Central Retail Corporation PCL.ERM-004-2022
Subject: Appointment of CRC Risk Management Committee

To ensure effectiveness and appropriateness of risk management for CRC and Business Units, Risk Policy Committee (RPC) consideration as follows:

1. Cancel Announcement ERM 01/2563 dated 24 September 2020 Subject: Appointment of Risk Management Committee and Risk Management Working Team
2. Establish **CRC Risk Management Committee (CRC RMC)** to perform roles and responsibilities as defined in this Instruction with structure as follows:

Remark: In case of without formal appointment for any positions, deputy will be acting persons to be on duty.

2.1. Chief Executive Officer - CRC	Chairman
2.2. Chief Financial Officer – CRC	Vice Chairman
2.3. Chief Digital Officer	Member
2.4. Chief Executive Officer - Department Store	Member
2.5. Chief Executive Officer - Central Food Retail Company	Member
2.6. Chief Executive Officer - Central Home Group	Member
2.7. Chief Executive Officer – Brands and Non-Food	Member
2.8. Head of Investor Relations & Risk Management	Member
2.9. Head of Risk Management	Secretary

3. Roles and responsibilities

- 3.1. Oversight the implementation of Risk Management Policy as the guideline for risk management of CRC and Business Units.
- 3.2. Review and approve the followings:
 - 3.2.1. Risk Management strategy and framework
 - 3.2.2. Risk Appetite
 - 3.2.3. Risk Tolerance
 - 3.2.4. List of identified risks and/ or risk factors, Key Risk Indicators and Risk Mitigation Plan/Risk Management Plan
 - 3.2.5. Risk Assessment Criteria & Scale and Risk Heat Map
- 3.3. Review and consider risk report of CRC/ Subsidiary companies /Business Units/ Functions as reported on regular basis following defined timeline.
- 3.4. Oversight the reporting of risk management results of CRC/ Subsidiary companies / Business Units/ Functions to RPC on regular basis following defined timeline.

CENTRALRETAIL

- 3.5. Chairman or any persons as assigned by Chairman report results of CRC RMC meeting to RPC for acknowledgment.
- 3.6. Support and promote for collaboration and awareness of risk management across all levels of organization.
- 3.7. Self-assessment following company defined framework and report result RPC for consideration at least once a year.
- 3.8. Review performance of Risk Champion and provide advice for improvement. Able to seek advice/comment from independent consultants if necessary and payment to be charged from company as appropriate.
- 3.9. Others as assigned from Board of Directors (BoD)/ RPC or following policies as defined by BoD and/ or RPC.

Effective on 1 October 2022 onwards.

-Signed-

(Mr. Yol Phokasub)

Chief Executive Officer - CRC

Central Retail Corporation Public Company Limited

-Signed-

(Mr. Kanchit Bunajinda)

Chairman of the Risk Policy Committee

Central Retail Corporation Public Company Limited