

# CENTRALRETAIL

**Appoint:** Central Retail Corporation PCL. ERM-005-2022  
**Subject:** Appointment of Risk Management Working Team

To ensure effectiveness and appropriateness of risk management for CRC and Business Units, it has been considered as follows:

1. Refer to ERM-004-2022 dated 1 October 2022 Subject: Appointment of CRC Risk Management Committee
  - 1.1. Cancel Announcement ERM 01/2563 dated 24 September 2020 Subject: Appointment of Risk Management Committee and Risk Management Working Team

## **Appointment of Risk Management Working Team**

Remark: In case of without formal appointment for any positions, deputy will be acting persons to be on duty.

2. Appoint Chairman, Vice Chairman and Secretary as follows:
  - 2.1. Chief Executive Officer – CRC Chairman
  - 2.2. Chief Financial Officer – CRC Vice Chairman
  - 2.3. Head of Risk Management Secretary
3. Appoint executives from Central Group and executives from Central Retail Corporation Public Company Limited are **Risk Management Sponsors** to be accountable for the following roles and responsibilities as indicated in this instruction. The composition of Risk Management Sponsors as follows:
  - 3.1. Co-Group CFO
  - 3.2. Head of Internal Audit, Tax & Business Process Improvement
  - 3.3. Head of Group Strategy & Development
  - 3.4. Chief Information Officer (RIS)
  - 3.5. Head of Treasury and Corporate Finance
  - 3.6. Head of Corporate Marketing & Alliance
  - 3.7. Group Head of Legal
4. Appointment of **Risk Management Managers of Functions/ Business Units** to perform roles and responsibilities as indicated in this instruction. The list of Risk Management Managers as follows:
  - 4.1. CRC Level: All Function Heads
  - 4.2. BU Level: BU Heads

Remark: Risk Management Manager can delegate roles and responsibilities to Risk Champion to coordinate with all related persons in the Function/ Business Unit to identify, assess and develop risk management plan and monitor risk with the Risk Owner and report to Risk Management Manager for consideration prior to communication/ reporting to CRC Risk Management Unit, Top Management, and related committees for consideration/ acknowledgement.

5. Appointment of **Risk Champions of Functions/ Business Units** to perform roles and responsibilities as indicated in this instruction. The list of Risk Champions as follows:
  - 5.1. CRC Level: All Function Heads
  - 5.2. BU Level: Chief Financial Officers/Financial Controllers of Business Units

# CENTRALRETAIL

Remark: If any Business Units have their own Risk Management Units, the Heads of Risk Management Units will have roles and responsibilities for risk management following their positions.

6. Appointment of **Risk Owner** to perform roles and responsibilities as indicated in this instruction. The list of Risk Owners as follows:
  - 6.1. All managements and employees

## **Roles and responsibilities of Risk Management Working Team**

### **1. Risk Management Sponsor**

- 1.1. Collaborate, assist, and support the implementation of Risk Management Policy, Strategy, Framework, and Instruction as defined by company.
- 1.2. Collaborate, assist, and support company risk management process and/ or requested from related teams/ units.

### **2. Risk Management Manager**

- 2.1. Comply to Risk Management Policy, Strategy, Framework, and Instruction as defined by company.
- 2.2. Arrange responsible persons to identify, assess, develop risk management plan, and manage risks of company or own unit.
- 2.3. Review/ approve risk management plan/ results of company or own unit to Risk Champion to communicate and escalate to related committees, managements, and CRC Risk Management Unit.
- 2.4. Report risk management results to related management and committee to consider for further escalation to CRC Risk Management Committee on regular basis per defined timeline.
- 2.5. Others as assigned by Board of Directors (BoD), Risk Policy Committee (RPC), CRC RMC or following policies as defined by BoD, RPC, and/ or CRC RMC.

### **3. Risk Champion**

- 3.1. Comply to Risk Management Policy, Strategy, Framework, and Regulation as defined by company.
- 3.2. Communicate and clarify details of risk management plan within their own functions or units.
- 3.3. Facilitate including provide advice, consultation, and support their own function/ unit to identify, assess, manage and report result of risk management to management and committees on regular basis per defined timeline.
- 3.4. Being representative as assigned from their own functions/ units to report risk result to management and committees on regular basis per defined timeline.
- 3.5. Collect risk information, risk management plan including results of risk management of their own functions/ units and report to Risk Management Manager/ Management of their own functions/ units to seek endorsement prior to submitting to CRC Risk Management Unit.
- 3.6. Self-assessment following company defined framework and report result to CRC RMC for consideration at least once a year.
- 3.7. Attend risk management trainings and/ or participate in risk events or risk awareness culture events as defined by company.

# CENTRALRETAIL

3.8. Others as assigned by BoD, RPC, CRC RMC or following policies as defined by BoD, RPC, and/ or CRC RMC.

## 4. Risk Owner

- 4.1. Comply to Risk Management Policy, Strategy, Framework, and Regulation as defined by company.
- 4.2. Identify and collect risks by consideration of risk factors both internal and external to have negative impact to business unit, business project and company objectives.
- 4.3. Assess the risks, prioritize, define Key Risk Indicators, and risk management plan to ensure the risk aligning risk appetite.
- 4.4. Summarize risk management results and report to management and committees on regular basis per defined timeline.
- 4.5. Submit risks, risk management plans and risk management results to Risk Champion.
- 4.6. Attend risk management trainings and/ or participate in risk events or risk awareness culture events as defined by company.
- 4.7. Others as assigned by BoD, RPC, CRC RMC or following policies as defined by BoD, RPC, and/ or CRC RMC.

All related parties are required to collaborate and support Risk Management Working Team to achieve defined objectives.

Effective on 1 October 2022 onwards.

-Signed-

(Mr. Ty Chirathivat)

Chief Financial Officer - CRC

Central Retail Corporation Public Company Limited

-Signed-

(Mr. Yol Phokasub)

Chief Executive Officer - CRC

Central Retail Corporation Public Company Limited