

CENTRALRETAIL

Commitment on Biodiversity Conservation and No Deforestation

Central Retail Corporation Public Company Limited

(24 July 2023)

Commitment on Biodiversity Conservation and No Deforestation

Central Retail Corporation Public Company Limited (CRC) Subsidiaries and Associates recognize the value of rich terrestrial and marine biodiversity and the need to sustain ecosystem functions and services, whereby current challenges such as climate change, rapid urbanization, deforestation, and continuing habitat loss from agricultural expansion, industrial activities and the like, and wildlife trafficking are dealt with and adequately responded to, to maintain continued societal and human well-being.

Our commitments cover our business operations, partners, value chain by focusing on key suppliers and suppliers exposed to biodiversity and deforestation risks. CRC will collaborate and engage with relevant stakeholders, including suppliers, business partners, communities, and external technical experts to fulfill the biodiversity conservation and no deforestation commitments, and conduct a biodiversity risk assessment, monitoring, and management process.

Biodiversity and forest areas benefit society and communities and help to the Company by providing sources of raw materials used in various products. From the importance of biodiversity, CRC aims to achieve no net loss (NNL), reduce dependency and impact-related biodiversity risks for priority areas, and deliver net positive impact (NPI), including no net deforestation target through applying the Mitigation Hierarchy to avoid, minimize, and restore, including offset in unavoidable loss. We will also commit to comply with relevant laws and regulations.

CRC and its value chain focusing on key suppliers are also committed to avoiding operations close to areas of internationally or nationally important biodiversity conservation areas, for instance the UNESCO World Heritage areas and the International Union for Conservation of Nature (IUCN) protected areas categories I-IV.

-Signed-

(Mr. Yol Phokasub)

Chief Executive Officer

Central Retail Corporation Public Company Limited