

The background is a vibrant green gradient. In the upper half, there are white line-art illustrations of a city skyline and several wind turbines. In the lower half, three acrobats in red and blue outfits are performing stunts, appearing to rise from glowing vertical beams of light. The overall aesthetic is clean, modern, and futuristic.

CENTRAL **RETAIL**

THE NEXT

FRONTIER OF GROWTH

TAX REPORTING 2022

Tax Reporting

The Company as the leading multi-format, multi-category retailing platform in Thailand and expanding internationally recognizes the importance of tax to the economic and social development of the countries where the Company operates. Moreover, tax paying will foster strong partnership between the Company and the government, and transparent tax reporting will help the Company gains the trust of local communities. Therefore, the Company has disclosed tax reporting for FY 2021 and 2022 on a country-by-country basis as shown below.

Tax Reporting FY 2021

Unit: THB	Thailand	Vietnam	Italy	Others	Consolidated
Total Revenue	141,131,944,151	42,587,188,465	11,785,779,760	148,894,055	195,653,806,431
Profit (Loss) before Tax	2,104,692,007	(519,320,554)	(1,353,967,425)	(326,428,494)	(95,024,466)
Income Tax Accrued	129,809,769	32,369,617	285,662,326	-	447,841,713
Income Tax Paid	343,594,916	141,968,750	194,066,785	11,596,614	691,227,066
Number of Employees	36,852	12,971	1,375	-	51,198

Note: Thailand, Vietnam, and Italy represents more than 90% of total revenue, profit (loss) before tax, income tax paid, and income tax accrued of Central Retail Corporation Public Company Limited.

Tax Reporting FY 2022

Unit: THB	Thailand	Vietnam	Italy	Others	Consolidated
Total Revenue	164,157,415,576	57,288,281,941	14,636,730,488	162,355,300	236,244,783,306
Profit (Loss) before Tax	9,307,123,499	283,647,976	(326,311,006)	134,894,138	9,399,354,606
Income Tax Accrued	589,948,026	100,133,600	20,688,075	11,813,800	722,583,501
Income Tax Paid	1,133,563,101	256,099,693	682,722	19,116,449	1,409,461,965
Number of Employees	39,235	14,387	1,487	-	55,109

Note: Thailand, Vietnam, and Italy represents more than 90% of total revenue, profit (loss) before tax, income tax paid, and income tax accrued of Central Retail Corporation Public Company Limited.

Financial Reporting	FY 2021	FY 2022
Earnings before tax (THB)	-95,024,465	9,399,354,607
Reported Taxes (THB)	-371,826,197	1,794,207,609
Reported Tax Rate (%)	391.29523	19.08%
Cash Taxes Paid (THB)	691,227,066	1,409,461,965
Cash Tax Rate (%)	7.27	14.99%

Central Retail Corporation (CRC) had an overall Group-Wide net operating losses in FY 2020 and 2021 mainly due to the effect of COVID-19 pandemic to the business. In addition, CRC has recognition of previously unrecognized tax losses due to net operating losses from prior periods which account to -49,000,000 THB.



CENTRALRETAIL

Central Retail Corporation Public Company Limited

22 Soi Somkid, Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330

 +66 2650 3600  ir@central.co.th  www.centralretail.com