

**CENTRAL**RETAIL

ELEVATION EXCELLENCE

# SUSTAINABLE FUTURE

TAX REPORTING 2023



# Tax Reporting

The Company as the leading multi-format, multi-category retailing platform in Thailand and expanding internationally recognizes the importance of tax to the economic and social development of the countries where the Company operates. Moreover, tax paying will foster strong partnership between the Company and the government, and transparent tax reporting will help the Company gains the trust of local communities. Therefore, the Company has disclosed tax reporting for FY 2022 and 2023 on a country-by-country basis as shown below.

## Tax Reporting FY 2022

Unit: THB	Thailand	Vietnam	Italy	Others	Consolidated
Total Revenue	164,157,415,576	57,288,281,941	14,636,730,488	162,355,300	236,244,783,306
Profit (Loss) before Tax	9,307,123,499	283,647,976	(326,311,006)	134,894,138	9,399,354,606
Income Tax Accrued	589,948,026	100,133,600	20,688,075	11,813,800	722,583,501
Income Tax Paid	1,133,563,101	256,099,693	682,722	19,116,449	1,409,461,965
Number of Employees	39,235	14,387	1,487	-	55,109

Note: Thailand, Vietnam, and Italy represents more than 90% of total revenue, profit (loss) before tax, income tax paid, and income tax accrued of Central Retail Corporation Public Company Limited.

## Tax Reporting FY 2023

Unit: THB	Thailand	Vietnam	Italy	Others	Consolidated
Total Revenue	177,505,825,718	53,383,285,078	17,462,634,945	336,687,546	248,688,433,287
Profit (Loss) before Tax	8,924,249,473	156,508,733	640,734,316	663,587,537	10,072,062,593
Income Tax Accrued	792,741,442	28,528,779	39,316,510	524,982	860,061,748
Income Tax Paid	1,800,703,950	355,705,390	119,490,750	1,890,467	2,277,790,557
Number of Employees	40,981	13,609	1,596	-	56,186

Note: Thailand, Vietnam, and Italy represents more than 90% of total revenue, profit (loss) before tax, income tax paid, and income tax accrued of Central Retail Corporation Public Company Limited.

Financial Reporting	FY 2022	FY 2023
Earnings before tax (THB)	9,399,354,607	10,072,062,593
Reported Taxes (THB)	1,794,207,609	1,549,541,796
Reported Tax Rate (%)	19.08%	15.38%
Cash Taxes Paid (THB)	1,409,461,965	2,277,790,557
Cash Tax Rate (%)	14.99%	22.61%

Central Retail Corporation (CRC) had an overall Group-Wide net operating losses in FY 2020 and 2021 mainly due to the effect of COVID-19 pandemic to the business. In addition, CRC has recognition of previously unrecognized tax losses due to net operating losses from prior periods which account to -49,000,000 THB.



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