

# Tax Reporting

The Company as the leading multi-format, multi-category retailing platform in Thailand and expanding internationally recognizes the importance of tax to the economic and social development of the countries where the Company operates. Moreover, tax paying will foster strong partnership between the Company and the government, and transparent tax reporting will help the Company gains the trust of local communities. Therefore, the Company has disclosed tax reporting for FY 2020 and 2021 on a country-by-country basis as shown below.

## Tax Reporting FY 2020

Unit: THB	Thailand	Vietnam	Italy	Others	Consolidated
Total Revenue	140,248,099,047	44,350,703,772	8,838,470,852	874,160,707	194,311,434,378
Profit (Loss) before Tax	2,599,492,792	(528,723,586)	(2,711,992,295)	98,080,522	(543,142,567)
Income Tax Paid	85,012,817	50,842,008	-	(10,385,671)	125,469,154
Income Tax Accrued	800,241,246	314,308,426	313,231,455	5,833,380	1,433,614,507
Number of Employees	38,187	13,401	1,114	-	52,702

Note: Thailand, Vietnam, and Italy represents more than 90% of total revenue, profit (loss) before tax, income tax paid, and income tax accrued of Central Retail Corporation Public Company Limited.

## Tax Reporting FY 2021

Unit: THB	Thailand	Vietnam	Italy	Others	Consolidated
Total Revenue	141,131,944,151	42,587,188,465	11,785,779,760	148,894,055	195,653,806,431
Profit (Loss) before Tax	2,104,692,007	(519,320,554)	(1,353,967,425)	(326,428,494)	(95,024,466)
Income Tax Paid	129,809,769	32,369,617	285,662,326	-	447,841,713
Income Tax Accrued	343,594,916	141,968,750	194,066,785	11,596,614	691,227,066
Number of Employees	36,852	12,990	1,375	-	53,585

Note: Thailand, Vietnam, and Italy represents more than 90% of total revenue, profit (loss) before tax, income tax paid, and income tax accrued of Central Retail Corporation Public Company Limited.

Financial Reporting	FY 2020	FY 2020
Earnings before tax (THB)	(543,142,568)	(95,024,465)
Reported Taxes (THB)	(884,468,825)	(371,862,197)
Reported Tax Rate (%)	162.84285	391.33311
Cash Taxes Paid (THB)	1,443,615,508	691,227,066

Central Retail Corporation (CRC) had an overall Group-Wide net operating losses in FY 2020 and 2021 mainly due to the effect of COVID-19 pandemic to the business. In addition, CRC has recognition of previously unrecognized tax losses due to net operating losses from prior periods which account to -49,000,000 THB.