

## Tax Reporting

The Company as the leading multi-format, multi-category retailing platform in Thailand and expanding internationally recognizes the importance of tax to the economic and social development of the countries where the Company operates. Moreover, tax paying will foster strong partnership between the Company and the government, and transparent tax reporting will help the Company gains the trust of local communities. Therefore, the Company has disclosed tax reporting for FY 2019 and 2020 on a country-by-country basis as shown below.

### Tax Reporting FY 2019

Unit: THB	Thailand	Vietnam	Italy	Others	Consolidated
Total Revenue	167,091,850,973	39,691,439,619	15,577,928,882	376,027,429	222,737,246,903
Profit (Loss) before Tax	12,752,586,268	805,043,744	943,456,344	353,448,305	14,854,534,660
Income Tax Accrued	534,232,360	50,594,002	311,753,893	5,822,380	902,402,635
Income Tax Paid	2,127,703,501	359,890,081	410,273,561.00	229,747,365	3,127,614,508
Number of Employees	42,241	14,926	1,258	-	58,425

Note: Thailand, Vietnam, and Italy represents more than 90% of total revenue, profit (loss) before tax, income tax paid, and income tax accrued of Central Retail Corporation Public Company Limited.

### Tax Reporting FY 2020

Unit: THB	Thailand	Vietnam	Italy	Others	Consolidated
Total Revenue	140,248,099,047	44,350,703,772	8,838,470,852	874,160,707	194,311,434,379
Profit (Loss) before Tax	2,599,492,792	(528,723,586)	(2,711,992,295)	98,080,522	(543,142,568)
Income Tax Accrued	85,012,817	50,842,008	-	(10,385,671)	125,469,154
Income Tax Paid	800,241,246	314,308,426	313,231,455	5,833,380	1,433,614,507
Number of Employees	38,187	13,401	1,114	-	52,702

Note: Thailand, Vietnam, and Italy represents more than 90% of total revenue, profit (loss) before tax, income tax paid, and income tax accrued of Central Retail Corporation Public Company Limited.

Financial Reporting	FY 2019	FY 2020
Earnings before tax (THB)	14,854,534,660	(543,142,568)
Reported Taxes (THB)	2,495,055,842	(884,468,825)
Reported Tax Rate (%)	17.43	150.88
Cash Taxes Paid (THB)	3,127,614,508	1,443,615,508
Cash Tax Rate (%)	21.06	(265.79)

Central Retail Corporation (CRC) had an overall Group-Wide net operating losses in FY 2020 mainly due to the effect of COVID-19 pandemic to the business. In addition, CRC has recognition of previously unrecognized tax losses due to net operating losses from prior periods which account to - 65,000,000 THB.