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Minutes of the Annual General Meeting of the Shareholders for the Year 2025 Central Retail Corporation Public Company Limited

Date, Time, and Venue of the Meeting:

The meeting was held on Friday, 25 April 2025, at 2:00 pm, electronically (E-AGM) through IR PLUS AGM system, provided by Online Asset Co., Ltd., as the standard system in compliance with the terms and conditions specified by the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society RE: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020), as well as relevant laws, regulations, or criteria on electronic meetings; audio and video records of the meeting were made of the entire duration of the electronic broadcast of such meeting, which was deemed to have been held at the Company's head office at 22 Soi Somkid, Ploenchit Road, Lumpini, Pathum Wan, Bangkok.

Commencement of the Meeting:

Ms. Veeramol Chongchansittho, facilitator of the meeting, welcomed the shareholders and participants to the Annual General Meeting of the Shareholders for the Year 2025 of Central Retail Corporation Public Company Limited (the "**Company**"), and informed the meeting that as of the record date, 13 March 2025, there were 16,434 shareholders entitled to attend the Annual General Meeting of the Shareholders for the Year 2025.

For this particular meeting, 9 shareholders attending in person, together holding 200,910 shares, and 1,298 proxyholders attending, together holding 5,509,902,054 shares, the number of shareholders in attendance and proxyholders amounted to 1,307 shareholders who together held 5,510,102,964 shares, thus representing 91.36% of the Company's paid-up shares, being 6,031,000,000 shares; a quorum was therefore constituted as required by law and the Company's Articles of Association.

In this regard, the Company's directors, executives, Company Secretary and auditor were introduced. There were 15 directors in attendance, representing 100% of the Board of Directors, namely:

- | | | | |
|----|----------------|----------------|--|
| 1. | Dr. Prasarn | Trairatvorakul | Chairman of the Board of Director |
| 2. | Mr. Sudhitham | Chirathivat | Director |
| 3. | Mr. Roongrote | Rangsiyopash | Lead Independent Director / Chairman of the Nomination and Remuneration Committee/ Chairman of the Business Unit Advisory Committee |
| 4. | Mrs. Pratana | Mongkolkul | Independent Director / Chairman of the Audit Committee / Member of the Corporate Governance and Sustainability Committee |
| 5. | Mrs. Patareeya | Benjapolchai | Independent Director / Member of the Audit Committee / Chairman of the Corporate Governance and Sustainability Committee / Member of the Risk Policy Committee |
| 6. | Mr. Sompong | Tantapart | Independent Director / Member of the Audit Committee / Member of the Nomination and Remuneration Committee |
| 7. | Mr. Kanchit | Bunajinda | Independent Director / Chairman of the Risk Policy Committee |

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8. Prof. Dr. Suthiphand Chirathivat	Director / Member of the Nomination and Remuneration Committee
9. Mr. Suthilaksh Chirathivat	Director
10. Mrs. Yuwadee Chirathivat	Director / Member of the Executive Committee/Member of the Business Unit Advisory Committee
11. Mr. Prin Chirathivat	Director / Member of the Risk Policy Committee
12. Mr. Tos Chirathivat	Director / Chairman of the Executive Committee / Member of the Nomination and Remuneration Committee
13. Mr. Pichai Chirathivat	Director / Member of the Corporate Governance and Sustainability Committee
14. Ms. Sukulaya Uahwatanasakul	Director
15. Mr. Yol Phokasub	Director / Member of the Executive Committee / Member of the Corporate Governance and Sustainability Committee / Member of the Risk Policy Committee / Chief Executive Officer

Management in Attendance

1. Mr. Suthisarn Chirathivat	Member of the Executive Committee and Chief Executive Officer, to be effective on 1 May 2025 as appointed by the Board of Directors
2. Mr. Panet Mahankanurak	Chief Financial Officer
3. Mr. Kajohnsak Jantarustiyakan	Head of Legal Management
4. Ms. Rangsirach Pornsutee	Head of Investor Relations and Risk Management
5. Mrs. Ngamchit Kiattanavith	Head of Company Secretary and Corporate Governance Office and Company Secretary, acting as the secretary to the Annual General Meeting of Shareholders

External Auditor in Attendance

1. Ms. Vipavan Pattavanvivek Auditor from KPMG Phoomchai Audit Co., Ltd.

Dr. Prasarn Trairatvorakul, Chairman of the Board of Directors of the Company, who served as chairman of the meeting (the “**Chairman**”), thanked the shareholders and participants who attended the Annual General Meeting of Shareholders for the Year 2025 of the Company, and directed Mrs. Ngamchit Kiattanavith, the Company Secretary, to set forth the rules and procedures of the meeting.

Mrs. Ngamchit Kiattanavith set forth the rules and procedures, as well as requirements of the meeting, including the questions and answers, voting, vote counting, number of votes required for the resolution to be approved, the rights of the shareholders in this meeting as follows:

1. Voting in the meeting of shareholders, all shareholders have to vote for an equal number of shares held and each share shall be entitled to one vote. Any shareholder having a special interest in any matter shall not have the right to vote on such matters, except for the appointment of directors. The shareholders are allowed to vote through IR PLUS AGM system within 1 minute following the activation of

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the voting system for each agenda item and the Company will then close the system at the end of the voting period.

When votes are to be cast for a particular agenda item, the chairman shall invite the meeting to cast its vote. The IR PLUS AGM system is set to vote as “approve” for all agenda items. If shareholders wish to vote as “disagree” or “abstain”, they may select the desired option for the specific agenda item and press “confirm” button. The system will then update the vote accordingly. If there is no change made to the voting results, shareholders should press “cancel” button and the system will remain the previous voting results.


2. In vote counting, the Company shall deduct the “disagree” and “abstain” votes from the total votes represented at the meeting for each agenda item, and the remaining votes shall be deemed as affirmative votes. For any shareholders and proxyholders who register for the meeting but do not press the vote button within the specified time, the Company shall deem the same to be an “affirmative” vote.


- 1) Ordinary resolutions shall require a majority vote of the shareholders attending the meeting and casting their votes, In the event of a tie vote, the chairman of the meeting shall have a casting vote.
- 2) Agenda item on approval of directors’ remuneration shall require the votes of no less than two-thirds of the total votes cast by the shareholders to attend the meeting.
- 3) Agenda item on election of directors shall require a majority vote of the shareholders attending the meeting and casting their votes. The votes shall be counted separately by individuals and any person who receives the highest number of votes in descending order shall be elected as a director in the number of directors that should be available or elected at that time. The votes for agenda items 4 and 5 shall be counted separately by individuals.

For shareholders who have submitted a proxy form to the Company in advance, the Company has already voted in accordance with their wishes.

3. Shareholders may raise questions through the IR PLUS AGM system which will be available for shareholders from 1:30 pm to ensure the efficiency of the meeting. The Company shall reasonably consider and answer questions as time permits, where questions which are not relevant to a particular agenda item shall be later answered during a relevant agenda item.

In raising questions, shareholders shall select either of the following buttons:

Shareholders who wish to raise questions in text message should press the question mark button  and type the question in accordance with the agenda item. The Company will read and answer the question in order of the agenda item.

Shareholders who wish to raise questions by themselves should press the Video Conference button above (headphone icon ) and type out the question and press ‘Confirm’ button to wait for the officer’s approval; state your name and surname and specify whether you are a shareholder or proxyholder prior to raising your question.

Each shareholder may ask no more than 1 question, in order to allow the opportunity for other shareholders to give opinions. In the event that you are unable to communicate through microphone or camera, an officer of the Company will read the shareholders’ question on their behalf, or in the event that

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the shareholder does not ask a question as initially typed out, the Company reserves the right to address such question at a later time.

The Company shall hold this meeting primarily in the Thai language. For those shareholders who do not use Thai as native language, an officer will read the question at the meeting on their behalf and subsequently transmit the response to the shareholders through Q&A channel at a later time.

If a shareholder has questions about the meeting system, please call 02-022-6200 and press 2.

In addition, the Company has allowed an opportunity for shareholders to propose the meeting agenda in advance through the Company's website from 1 December 2024 to 15 January 2025. However, no shareholders submitted any agenda item to the Company. Therefore, the Chairman conducted the meeting in accordance with the agenda items as follows:

Agenda 1 Acknowledgement of the Company's operating results for the year 2024

1. Business Overview of the Company for the year 2024

The Company is committed to developing a comprehensive retail and wholesale platform aimed at delivering an exceptional customer experience. It prioritizes sustainable growth and aspires to become 'Central to Life' for its customers, employees, partners, tenants, communities, and shareholders. The Company has established a solid and comprehensive ecosystem designed to meet the full spectrum of consumer needs. The Company operates in three countries, namely Thailand, Vietnam, and Italy, covering five key segments, namely Fashion, Food, Hardline, Property, and Health and Wellness, where the strength of each business segment is perfectly complemented one another and the Omnichannel platform that seamlessly links every channel. Therefore, the Company has created complete shopping experience, keeping abreast with current trends, catering to customer needs. The perfect Ecosystem entails solid foundation of Central Retail, enabling strong and sustainable growth.

In 2024, many countries showed signs of economic recovery, with Thailand reporting GDP growth of 2.5%. Notwithstanding the foregoing, 2024 can be described as a year of challenges and fluctuation brought about by various factors, i.e., changes in key world leaders, geopolitical tensions, trade wars, China's overcapacity, technological changes, including the increasing roles of Artificial Intelligence (AI) in daily life.

Despite economic challenges in 2024, particularly in the wholesale and retail sectors, the Company achieved record-breaking revenue of THB 262,804 million, representing a 6% year-on-year increase, and net profit of THB 8,870 million, an increase of 9% from the previous year. Sales from Online and Omnichannel platforms accounted for 20% of total revenue, underscoring the success of the Company's strategy, CRC Omni-intelligence'.

The Company's operations in 3 countries continued to grow: Having a customer base of over 30 million under loyalty programs covering 113 cities and 2,032 shops, an increase of 135 shops in 2024, 75 shopping centers in Thailand and Vietnam, an increase of three shopping malls in 2024. The net sales area is over 3.7 million square meters, an increase of 5% from the previous year. The net leasable area is approximately 800,000 square meters, an increase of 3% from the previous year. Sales proportions are 73% in Thailand, an increase compared to 71% from the previous year, 20% in Vietnam, and 7% in Italy.

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2. Operating Results for All Business Segments in Each Country

Thailand

(1) Fashion Segment

In 2024, the Company continued its efforts in expansion and renovation of Central and Robinson Department Stores opening, 2 new Central Department Stores, and as a result, it has 76 department stores nationwide, having the most number of department stores in Thailand. In this regard, the Company is committed to enhancing the customer shopping experience by offering leading brands in the country and abroad, as well as developing the Omnichannel platform via Central Application to respond to the consumer lifestyle in the digital age.

The flagship store at Central Chidlom was upgraded to be “The Store of Bangkok”. Accordingly, Central Chidlom became the most perfect luxury shopping destination, for both Thai and tourist customers. Central Chidlom store has enhanced its attractiveness with the Flagship stores of Supersports and Powerbuy (from CRC ecosystem), that have been well-received by both customer groups, successfully generating 60% sales growth from the launch. As for secondary cities with high growth potential, the Company opened 2 Central Department Stores, namely Nakhon Sawan branch and Nakhon Pathom branch, to reach new customer groups by offering various shopping experiences and world-class brands. In addition, the Company continued its efforts in facelifting and rebranding Central Department stores. In 2024, 3 branches in Bangkok underwent rebranding from Robinson to Central. Over 23,000 square meters were added at Central Mega Bangna, completed with over 1,000 new and leading brands. The uplifting and rebranding were well-received by customers, an indication of successful rebranding, with a view for Central Mega Bangna to attract the working-age group, new generation groups, businessmen, tourists, as well as small to large-sized families. In addition, Central Fashion Island and Central Bangrak underwent the rebranding.

The Sport Business Group, such as Supersports, the Company focused more in Sports Performance & Lifestyle market, starting from improvement of its branches to enhance the shopping experience. For example, 3D Foot Scan, powered by AI to analyze foot structure and recommend the most suitable footwear, was introduced as part of the service. At the same time, the Company expanded its portfolio by acquiring 75% of Rev Edition and becoming a major shareholder. Rev Edition is an expert in the Running Specialty and importer of the leading brands such as HOKA. This addition has strengthened Supersports in terms of its brands and merchandise. The Company is confident that Supersports will continue to grow and successfully become the leader in the Sport Segment. In addition, Central Retail has earned trust from a network of national and global brand partners. The Company is a strong House of Brands continuing to offer new in-trend fashion goods. In 2024, we have become the sole distributor to import and distribute global brands, such as HOKA, Jung Saem Mool, and Paul Smith.

(2) Hardline Segment

As for the Hardline Segment, Thaiwatsadu reinforced its position as the Number 1 DIY Home improvement brand in Thailand, with its comprehensive coverage of 86 branches, expanding coverage from 47 provinces to 51 provinces. In the past year 7 new branches were opened, including 2 more hybrid model branches-combining. Thaiwatsadu and BNB Home, in one location to meet the needs of both contractors and retail customers.

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Autol, a full-service automotive center business, has received positive feedback in terms of both sales and professional services quality. Thus, Autol has become one of the leading choices for full-service car center in Thailand. The Company continues to expand in group-owned locations such as, Central, Thaiwatsadu, Robinson Lifestyle, and other potential areas. With an additional 7 branches in 2024, Autol has 40 branches and plans to expand by 25 to 30 branches per year to reach 100 branches nationwide by 2027.

(3) Food Retail Segment

The Food Retail Segment in Thailand underwent a major Brand revamp by combining all retail business models under “Tops” to strengthen the brand & image. This strategy proved to be a success and improved a top-of-mind position of Tops among customers. These efforts reinforce Tops’ positioning as Thailand’s No.1 trusted Food Destination. As of 2024, Tops and Tops Foodhall operated 175 branches, while Tops Daily operated 519 branches, marking a net increase of 22 branches.

Apart from the business model integration that strengthens brand identity and synergies, the product has been elevated, featuring over 45,000 items from both local and international sources. These are presented through 16 distinct Room Concepts, such as The Snacker, The Butcher, and The Baker. The Company also enriched the Online shopping experience through Tops Online application and partner platforms. Another key strategy is the expansion of Tops Daily, to reaffirm its leadership as the No.1 convenience supermarket, with deepening reach among local communities. This is being driven through a franchise model and the launch of a hybrid concept that integrates a convenience store with a wine shop, and café in a single location. The pilot was launched in tourist provinces and has been met with highly positive feedback.

(4) Food Wholesale Segment (under “GO Wholesale” brand)

The Company advanced into the wholesale market under the concept “The New Choice for All”, driven by a team of experts with over 20 years of experience in the field. This enables the Company to well answer the needs of business operators.

GO Wholesale is positioned as the King of Fresh, offering more than 20,000 high-quality fresh ingredients. It provides specialized services, such as made-to-order product preparation, creating an end-to-end solution for restaurants and hotel businesses. This is further reinforced by establishing a professional Business Center that offers expert consultation and seamlessly integrates Offline and Online shopping experiences. GO Wholesale also leverages exclusive benefits through The1, Central Group’s powerful loyalty platform.

GO Wholesale has achieved a remarkable milestone by launching new branches monthly, opening as many as 10 branches across 6 provinces in 3 regions of Thailand within 15 months. This rapid expansion exceeded expectations and demonstrated the brand's strong potential. More importantly, each new location received positive responses from both business operators and customers.

GO Wholesale is positioned as a new growth engine for Central Retail, with a strong emphasis on product and service standards tailored to meet the needs of restaurant operators, HORECA sector, and Retail. Notably, GO Wholesale provides a platform for Thai SMEs and local entrepreneurs to showcase and sell their products directly to customers, ensuring access to high-quality, fresh goods every day. Thus, GO Wholesale has become the platform of choice for all customers, restaurant owners, or HORECA operators.

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(5) Property Segment

The Property Segment is operated under the Robinson Lifestyle brand. Thailand's no. 1 lifestyle shopping center operates 28 locations across 25 provinces nationwide. It comprises over 500,000 square meters of leasable area and more than 4,700 retail shops, designed to serve modern families, as well as domestic and international tourists.

Robinson Lifestyle continues to strengthen its position as a leading family destination through strategies tailored to local customer needs. The Company also creates additional revenue-generating opportunities for small local business operators by activating events and curating leading local retailers. The Company also renovated two Robinson Lifestyle branches, Ratchaburi and Chanthaburi. In addition, it introduced a new business concept, "Strip Mall", with the first location launched in Kanchanaburi. This model enhances consumer experience and creates growth opportunities for local entrepreneurs to thrive with us.

Vietnam

Central Retail is a Thai company that has been greatly successful in Vietnam and has now become the largest international retail operator in the country. The Company's operation consists of four primary business Segments:

- (1) Food Segment – Operated under the GO! brand, with a total of 41 stores across 32 provinces. The small-format go! stores are spread across secondary cities, with 14 branches in 10 provinces. In addition, Tops Market caters to urban customers in Ho Chi Minh City and Hanoi, with 9 branches. Overall, the Food Segment operates 64 stores, covering 37 provinces throughout Vietnam.
- (2) Family Mall
- (3) Sports & Lifestyle – Operated under Supersports brand and other leading Global brands.
- (4) Electronics Retail – Operated under Nguyen Kim brand, with 47 branches in 22 provinces.

GO! shopping malls, Vietnam's leading Family Lifestyle malls, currently operate 42 branches across 32 provinces. Three additional branches were opened in 2024, and two additional sites currently under construction and scheduled to open in 2025. At the same time, the Company continued to transform the malls through renovations with over 30 branches upgraded during 2020 to 2024.

In the Food Segment, the Company is the leader in both hypermarket and supermarket formats, with a product strategy tailored to meet the needs of all customer groups. Our network spans 64 branches, covering both major and secondary cities.

Additionally, for Lifestyle business, the Company successfully introduced Supersports brand from Thailand into the Vietnamese market. The Company has also been entrusted as the distributor of leading global brands such as Dyson, HOKA, Crocs, and FitFlop, operating 117 stores, to cater to Vietnam's growing base of high-purchasing-power consumers.

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Italy

Rinascente, operated by Central Retail, remains the market leader in Italy's luxury department store sector, with 9 branches across 8 major cities. In 2024, the Company successfully completed the renovation of its flagship store in Milan, introducing more than 3,600 luxury and local brands, reinforcing its status as a world-class luxury destination.

Furthermore, Rinascente is advancing to the 'Next-Level Luxury Retail' and is expanding its role as Italy's first full-scale media company in retail. The Company opens all areas of the store, both interior and exterior (including building façades), into media and marketing platforms for leading global brands. This strategic move has been highly successful, earning continued trust from prestigious global brands such as Chanel, Dior, Armani, Yves Saint Laurent, and Ferragamo.

Central Retail is also expanding its retail presence in Milan by investing in the development of a historic building into a new beauty landmark, "Odeon Beauty Hall". Opening in 2027, this space will feature over 300 leading brands in cosmetics, skincare, fragrance, beauty bars, and full-service treatments, offering an elevated shopping experience.

3. Sustainability Progress and Awards of Distinction

While the Company continues to pursue stable and resilient business growth, it has consistently prioritized sustainability. From the outset, the Company has proactively advanced its sustainability agenda through the CRC CARE framework across seven dimensions, with a long-term goal of becoming a Net Zero organization.

In the past year, the Company made notable progress in the environmental dimension. The use of clean energy adoption increased through the deployment of electric trucks and the expansion of solar panel installations, reaching 16% coverage, up from 14% last year.

Meanwhile, the Company has achieved 19% recovery rate of recyclable materials. The Company also maintained its commitment to ESG evaluation of its business partners, with over 1,000 suppliers assessed to date. Every new partner is required to meet 100% of the ESG standards. These achievements are aligned with the Company's strategic roadmap and strengthen its position as a sustainability role model in Asia's retail and wholesale sectors.

The Company's success goes beyond financial performance and is evidenced by more than 70 prestigious awards received in 2024 from 38 leading institutions, reinforcing its strength across all dimensions.

- **Corporate Governance:** the Company was honored with 13 awards, including a No. 2 ranking among Southeast Asia's retail companies and a No. 42 ranking on the FORTUNE Southeast Asia 500 list.
- **Sustainability Excellence:** the Company was honored with 23 awards, including the top 3 of 466 global retail companies in the DJSI, with a score of 84. The Company was also selected as a member of the DJSI World Index for the second consecutive year, and the DJSI Emerging Markets Index for the third consecutive year.
- **Employee Well-being and HR Excellence:** The Company was honored with 34 awards, including the HR Excellence Awards for its outstanding human resource management practices.

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In the area of corporate governance, as a leader in Thailand's retail and wholesale sectors, the Company has consistently operated under a clear corporate governance framework and anti-corruption policy. The Company reaffirmed its commitment by encouraging its subsidiaries to participate in the Change Agent program, another important step in elevating corporate governance standards across the organization.

4. Strategic Business Direction for Year 2025

In 2025, Central Retail will continue to pursue sustainable growth while exercising increased caution amid economic volatility. The Company will drive business forward through three core strategies as follows:

(1) Growth

- Strengthen core business operations to drive sustainable growth, while exploring new ventures to meet the needs of modern consumers across all segments.
- Enhance financial management with caution and efficiency, reinforcing organizational resilience across all functions—including product offerings and service excellence—to deliver the best customer experiences.
- Elevate workforce capabilities through a Human-AI strategy to improve agility and responsiveness in line with dynamic consumer behavior.

(2) Synergy

- Create added value through internal cross-business collaboration and continued partnerships with strategic external allies.

(3) Sustainability

- Commit to sustainable business practices under CRC CARE philosophy across all seven dimensions. This begins with embedding a sustainability mindset and ESG culture at every level of the organization, ensuring responsible business conduct for all stakeholders.

Board of Directors' Opinion The Board of Directors deemed it appropriate to propose that the shareholders' meeting acknowledge the Company's operating results for the year 2024.

The Chairman then provided the shareholders an opportunity to raise questions or express opinions on this agenda item. There was a question from a shareholder as follows:

Shareholder

Ms. Panitnat Saisri inquired about the market response to the renovation of Central Chidlom, which has been heavily promoted in the media, and whether there were any further plans to renovate additional branches.

Chief Executive Officer

The Chief Executive Officer thanked the shareholder for the question and explained that the upgrade of Central Chidlom Department Store is one of the Company's key strategic initiatives. The goal is to position Central Chidlom as "The Store of Bangkok", a luxury destination and a must-visit location for tourists. Since its reopening, Central Chidlom has received an overwhelmingly positive response from both Thai and international customers, with sales increasing by more than 60%. The Company continues to advance the renovation and enhancement of other branches. For example, the rebranding of Robinson

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Bangrak to Central Bangrak—launched in early 2025—was also well received by customers.

Looking ahead, the Company planned to renovate two additional Central Department Store branches: Central Pinklao and Central Chaengwattana. Meanwhile, within the Robinson Department Store group, the Company plans to renovate four branches: Saraburi, Ratchaburi, Kanchanaburi, and Samut Prakan.

These initiatives underscored the Company's unwavering commitment to enhance shopping experience and meeting evolving expectations of both Thai customers and tourists.

When no shareholders raised further questions, the Chairman informed the meeting that this agenda item was for acknowledgement and did not require a vote.

Resolution The meeting acknowledged the report on the Company's performance for the year 2024.

Agenda 2 Approval of the audited financial statements for the fiscal year ended December 31, 2024

The Chairman delegated Mr. Panet Mahankanurak, Chief Financial Officer, to present the details of this agenda item to the meeting.

Mr. Panet Mahankanurak informed the meeting that, in accordance with the Company's Articles of Association and the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) (the "PLC Act"), the Company prepared the financial statements for the fiscal year ended 31 December 2024, which had been audited and certified by the Company's auditor, who expressed an unqualified opinion on such financial statements. In addition, the Audit Committee and the Board of Directors had also reviewed and approved of these financial statements. The details are provided in the Annual Registration Statement/Annual Report 2024 (Form 56-1 One Report), included as Attachment 1 in the notice of the shareholders' meeting, which were delivered to the shareholders prior to the meeting. The key points are summarized as follows:

Statement of Financial Position and Profit and Loss for the year ended 31 December 2024

(Unit : THB)

Lists	Consolidated	The Company
Assets	291,048,989,025	174,386,941,345
Liabilities	218,668,398,352	93,396,602,903
Revenue from sales	234,469,721,589	-
Total Revenue	262,804,379,144	7,387,164,675
Profit for the Year ¹	8,136,306,026	2,949,389,743
Profit per Share (THB/share) ²	1.35	0.49

Note: ¹ Profit for the year attributable to owners of the parent.

² Profit per share calculated from profit for the year attributable to owners of the parent.

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Statement of Financial Position and Profit and Loss of the Company and its subsidiaries, as compared to the year 2023, as follows:

The Company and its subsidiaries' total assets were THB 291,049 million, an increase of THB 3,952 million from the year 2023, representing 1.4%. The current assets decreased by 4.9%, as a result of cash and cash equivalents being decreased by THB 5,097 million. Inventories increased by THB 1,050 million and other current assets increased by THB 131 million.

Non-current assets rose by THB 7,867 million or 3.8% as a result of an increase of land, building, and equipment cost by THB 9,696 million. Right-of-use assets decreased by THB 2,181 million, and other non-current assets increased by THB 352 million.

The Company and its subsidiaries' total liabilities were THB 218,668 million, an increase of THB 1,832 million from the year 2023, representing 0.8%. The current liabilities were THB 130,984 million, an increase of THB 12,478 million, representing 10.5% resulting mainly from short-term borrowings and long-term borrowings with one-year term increasing by THB 13,792 million. Lease liabilities with one-year term decreased by THB 424 million and other current liabilities decreased by THB 890 million, mainly due to a decrease in trade payables by THB 288 million and other current payables by THB 709 million.

Non-current liabilities were THB 87,685 million, a decrease of THB 10,647 million, representing 10.8%, mainly resulting from long-term borrowings decreasing by THB 8,216 million, lease liabilities decreasing by THB 3,152 million, and other non-current liabilities increasing by THB 720 million.

Shareholders' equity was THB 72,381 million, an increase of THB 2,120 million, representing 3.0% from the previous year, as a result of an increase in the shareholders' equity attributable to the parent company by THB 1,917 million, driven by retained earnings increasing from a profit for the year of THB 8,136 million, offset by dividend payment of THB 3,317 million. Other components of shareholders' equity reserves decreased by THB 2,902 million and the difference from changes in non-controlling interests increased by THB 203 million.

Statement of Comprehensive Income of the Company, as compared to the year 2023

The Company's total revenue was THB 262,804 million, an increase of 5.7% from the year 2023, mainly resulting from 1) the revenue from sale increasing by 5.7 % primarily attributable to the expansion of product brands to meet customer needs, the government's Easy E-Receipt project in the first quarter, an increase in number of tourists, the opening of new branches and new format branches, and the renovation of existing branches; 2) rental and service income rising by 2.3% due to a higher number of service users and the expansion of rental space of business segments in Thailand and Vietnam; 3) other income increasing by 8.2% mainly due to the revenue from sales promotion and advertising activities, gains from the decrease of right-of-use assets as a result of land purchase and share of revenue from sale.

The Company's total expenses were THB 246,741 million, an increase of 5.0% mainly resulting from 1) cost of sales rising by 6.0% and cost of rental and services increasing by 2.4%; 2) selling expenses increasing by 4.4% in line with higher sales volume and the expansion of new branches and new format branches; 3) administrative expenses declining by 1.1% primarily attributable to lower foreign exchange and derivative losses and a decrease in employee-related expenses whereas provisions for obsolete and damaged goods and management expenses increased.

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The Company's operating profit remained at THB 16,063 million, an increase of THB 2,339 million or 17.0% from the previous year mainly resulting from finance cost increasing by 7.6% from the previous year primarily due to the rise in both interest rates during the year and borrowings.

The share of profit from associated companies and joint ventures using the equity method decreased by 78.3%. Income tax expenses were THB 2,646 million, an increase of 70.8% from the previous year as a result of the Company's higher operating profit, while in the previous year, business segments in Italy received tax benefits from the government and business segments in Vietnam recognized deferred income tax.

The total profit for the year was THB 8,637 million, an increase of THB 115 million, with profit attributable to the parent company of THB 8,136 million, an increase of THB 120 million.

Board of Directors' Opinion

The Board of Directors deemed it appropriate to propose to the shareholders to consider and approve the financial statements for the fiscal year ended 31 December 2024 which were reviewed by the Audit Committee and audited by the external auditor who expressed unqualified opinions on such financial statements.

The Chairman then provided the shareholders an opportunity to raise questions or express opinions on this agenda item. There was a question from a shareholder as follows:

Shareholder

Sgt. Maj. Third Class Phurich Lertdamrongsiri commended to the executives and employees for their operations in the previous year. The performance results were satisfactory and remarkably enhanced the Company's image, and asked about page 171 of the Annual Report 2024 regarding cash flow, which stated that cash and cash equivalents dropped by THB 5,097 million, as compared to the years 2022 and 2023, what was the reason for this alarming decline and whether there is a solution or action plan to address this issue and these significantly decreased figures carried any implications that the shareholders should be aware of or not.

Chief Executive Officer

The Chief Executive Officer thanked the shareholder for his comment and suggestion. He explained that the Company's remaining cash flow as at the end of the year was the intention of the management to manage cash flow efficiently and confirmed that the Company did not face any liquidity issues or concerns. The said cash management was a strategic decision to utilize cash for direct investment instead of relying on borrowings from financial institutions because of the significant gap between lending and deposit interest rates. For example, in the previous year, the Company's average cost of lending interest rates was approximately 3.5%, whereas the average deposit interest rate was below 1%. Therefore, using cash for investment instead of borrowing allowed the Company to significantly save its financial cost and is also in line with the prudent assessment of the Company's cash needs at that time.

When no shareholders raised further questions, the Chairman requested the meeting to vote for approval of the Company's financial statements for the year ended 31 December 2024.

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Resolution The meeting resolved to approve the Company's financial statements for the fiscal year ended 31 December 2024, with a majority vote of the shareholders attending the meeting and casting their votes, as follows:

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,509,428,986	99.9890
Disapproved	606,300	0.0110
Abstained	71,400	-
Total votes	5,510,106,686	100.0000

Agenda 3 Approval of the profit allocation and dividend payment for the 2024 performance

The Chairman delegated Mr. Panet Mahankanurak, Chief Financial Officer, to present the details of this agenda item to the meeting.

Mr. Panet Mahankanurak informed the meeting that the Company has a policy to pay dividends to shareholders at a rate of not less than 40 percent of the net profit from the consolidated financial statements, after tax deductions, allocations to various reserve funds as required by law and the Company each year, and obligations under financial agreements (if any). The dividend payment must not exceed the retained earnings from the Company's separate financial statements. However, the dividend payout rate may be adjusted based on various factors, including operating results, cash flow, financial liquidity, financial position, investment plans, working capital requirements, future investment reserves, loan repayments, conditions and limitations specified in financial agreements, economic conditions, legal requirements, and other necessary considerations.

The Company's profit for the year 2024 attributable to the owners of the parent company in the consolidated financial statements was THB 8,136 million, the total number of ordinary shares was 6,031 million shares, earnings per share was THB 1.35 per share, and unappropriated retained earnings in the separate financial statements were THB 7,593 million. As at 31 December 2024, the Company fully allocated legal reserves in the amount of THB 632,000,000.

Therefore, the meeting was proposed to consider and approve the annual dividend payment for the 2024 performance at a rate of THB 0.60 per share in the total amount of THB 3,618,600,000, which is a dividend payout ratio of approximately 44.47% in accordance with the Company's dividend payment policy where the date to record the names of shareholders who are entitled to receive the dividend payment (Record Date) will be on Wednesday, 7 May 2025, and dividends shall be distributed on Friday, 23 May 2025.

Board of Directors' Opinion The Board of Directors deemed it appropriate to propose to the shareholders to consider and approve the following matters:

- 1) To acknowledge that no allocation of additional legal reserves is required because as at 31 December 2024, the Company fully allocated the required legal reserves in the amount of THB 632,000,000;

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- 2) To consider and approve the dividend payment for the 2024 performance at a rate of THB 0.60 per share in the total amount of THB 3,618,600,000. The date to record the names of shareholders who are entitled to receive the dividend payment (Record Date) will be on Wednesday, 7 May 2025, and dividends shall be distributed on Friday, 23 May 2025.

The Chairman provided the shareholders an opportunity to raise questions or express opinions on this agenda item. No shareholders raised questions and expressed opinions; therefore, the Chairman requested the meeting to vote for approval of the profit allocation and dividend payment for the 2024 performance.

Resolution The meeting acknowledged that no allocation of additional legal reserves is required and resolved to approve the dividend payment for the 2024 performance at a rate of THB 0.60 per share, with a majority vote of the shareholders attending the meeting and casting their votes, as follows:

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,510,035,286	100.0000
Disapproved	0	0.0000
Abstained	71,400	-
Total votes	5,510,106,686	100.0000

Agenda 4 Approval of the appointment of directors replacing those retired by rotation, and the amendment of the Company's authorized signatory directors

The Chairman delegated Mr. Roongrote Rangsiyopash, the Chairman of the Nomination and Remuneration Committee, to present the details of this agenda item to the meeting.

Mr. Roongrote Rangsiyopash presented to the meeting that in compliance with Section 71 of the PLC Act and the Company's Articles of Association, one-third of the directors shall retire at every Annual General Meeting of Shareholders. If the number of directors cannot be divided into three parts, the number of directors closest to one-third shall retire. The directors who retire from the office shall be eligible for re-election. In 2025, there are 5 directors to be retired by rotation in this meeting as follows:

- 1) Mr. Kanchit Bunajinda Independent Director / Chairman of the Risk Policy Committee
- 2) Mr. Suthiphand Chirathivat Director / Member of the Nomination and Remuneration Committee
- 3) Mr. Tos Chirathivat Director / Chairman of the Executive Committee/
Member of the Nomination and Remuneration Committee
- 4) Mr. Pichai Chirathivat Director/Member of the Corporate Governance and Sustainability Committee

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- 5) Mr. Yol Phokasub Director / Member of the Executive Committee / Member of the Risk Policy Committee/Member of the Corporate Governance and Sustainability Committee

Mr. Yol Phokasub has expressed his intention not to seek re-election.

In addition, the Company provided the shareholders an opportunity to nominate a person to be elected as directors in advance through the Company's website from 1 December 2024 to 15 January 2025. However, it appeared that no one was nominated for election as a director of the Company.

The Nomination and Remuneration Committee, excluding the interested directors, has considered and compiled with the criteria for selection of directors, including the consideration of persons who have qualifications as stipulated in the Charter of the Board of Directors, which is in accordance with the applicable laws and in line with the Company's Skill Matrix as specified by the Company in alignment with the Company's business strategy in various aspects. The Committee has also taken into account Board Diversity, including gender, age, ethnicity, nationality, or country of origin in order to promote equality and eliminate unfair discrimination. The IOD Director Pool was also utilized as a source for nominating new directors, along with the requirements that nominated persons must not hold directorship in more than four other listed companies. In case of independent directors, they must possess the qualifications as required by law. For the re-nomination of existing independent directors, such individuals must not have served continuously in their independent director position for more than 9 years. Mr. Kanchit Bunajinda, as an independent director, continues to meet all the qualifications in accordance with the relevant regulations and laws and is able to express opinions independently. The Committee therefore deemed it appropriate for the Board of Directors to propose that the shareholders' meeting consider and re-elect 4 directors, namely Directors No. 1) to 4), whose terms expired, to take office for another term, and appoint Mr. Suthisarn Chirathivat who possesses appropriate qualifications as a director to replace Director No. 5), Mr. Yol Phokasub, who was retiring by rotation and expressed his intention not to seek re-election.

In addition, it was deemed appropriate to propose that the shareholders' meeting consider and approve the amendment of the Company's authorized signatory directors to reflect the aforementioned changes in the Board of Directors as follows:

"Mrs. Yuwadee Chirathivat, Mr. Suthilaksh Chirathivat, Mr. Prin Chirathivat, Mr. Tos Chirathivat, Mr. Pichai Chirathivat, Mr. Suthiphand Chirathivat, Mr. Sudhitham Chirathivat, Ms. Sukulaya Uahwatanasakul, Mr. Suthisarn Chirathivat; two of these nine directors shall jointly sign and affix the Company's seal."

After due consideration, the Board of Directors, excluding the interested directors, was of the view that the persons nominated on this occasion had undergone the selection process as prescribed by the Company and possessed the qualifications in accordance with the relevant laws and regulations and requirements regarding independent directors, and were appropriate for the Company's business operations. Therefore, the Board of Directors resolved to approve such matter as proposed by the Nomination and Remuneration Committee and proposed that the shareholders' meeting consider and approve the re-election of 4 directors to take office for another term and appointment of Mr. Suthisarn Chirathivat as a director in replacement of Mr. Yol Phokasub who was retiring by rotation and expressed his intention not to seek re-election.

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The details of directors' profile are set out in the information of each individual nominated as director (Attachment 2) of the notice of the shareholders' meeting, which were delivered to the shareholders prior to the meeting.

Board of Directors' Opinion

After due consideration, the Board of Directors, excluding the interested directors, was of the view that the persons nominated on this occasion had undergone the selection process as prescribed by the Company and possessed the qualifications in accordance with the relevant laws and regulations and requirements regarding independent directors, and were appropriate for the Company's business operations. Therefore, the Board of Directors resolved to approve such matter as proposed by the Nomination and Remuneration Committee and proposed that the shareholders' meeting consider and approve the re-election of directors whose terms expired and the amendment of the Company's authorized signatory directors to reflect the aforementioned changes in the Board of Directors.

The Chairman provided the shareholders an opportunity to raise questions or express opinions on this agenda item. No shareholders raised questions and expressed opinions; therefore, the Chairman requested the meeting to vote for approval of the appointment of directors replacing those retired by rotation, and the amendment of the Company's authorized signatory directors.

Resolution

The meeting resolved to approve the appointment of directors replacing those retired by rotation on an individual basis and the amendment of the Company's authorized signatory directors, with a majority vote of the shareholders attending the meeting and casting their votes, as follows:

1. Mr. Kanchit Bunajinda was re-elected as Independent Director

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,509,415,785	99.9888
Disapproved	619,500	0.0112
Abstained	71,401	-
Total votes	5,510,106,686	100.0000

2. Mr. Suthiphand Chirathivat was re-elected as Director.

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,471,690,697	99.3041
Disapproved	38,344,588	0.6959

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Abstained	71,401	-
Total votes	5,510,106,686	100.0000

3. Mr. Tos Chirathivat was re-elected as Director.

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,461,938,419	99.1271
Disapproved	48,096,866	0.8729
Abstained	71,401	-
Total votes	5,510,106,686	100.0000

4. Mr. Pichai Chirathivat was re-elected as Director.

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,498,575,220	99.7920
Disapproved	11,460,065	0.2080
Abstained	71,401	-
Total votes	5,510,106,686	100.0000

5. Mr. Suthisarn Chirathivat was appointed as Director.

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,495,308,324	99.7327
Disapproved	14,726,861	0.2673
Abstained	71,501	-
Total votes	5,510,106,686	100.0000

6. Amendment of the Company's authorized signatory directors

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,509,535,285	99.9909
Disapproved	500,000	0.0091

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Abstained	71,401	-
Total votes	5,510,106,686	100.0000

Agenda 5 Approval of the appointment of new directors

The Chairman delegated Mr. Roongrote Rangsiyopash, the Chairman of the Nomination and Remuneration Committee, to present the details of this agenda item to the meeting.

Mr. Roongrote Rangsiyopash presented to the meeting that the Nomination and Remuneration Committee, excluding the interested directors, has considered and compiled with the criteria for selection of directors, including the consideration of persons who have qualifications as stipulated in the Charter of the Board of Directors, which is in accordance with the applicable laws and in line with the Company's Skill Matrix as specified by the Company in alignment with the Company's business strategy in various aspects. The Committee has also taken into account Board Diversity, including gender, age, ethnicity, nationality, or country of origin in order to promote equality and eliminate unfair discrimination. The IOD Director Pool was also utilized as a source for nominating new directors, along with the requirements that nominated persons must not hold directorship in more than four other listed companies.

The Nomination and Remuneration Committee considered the relevant laws, regulations, and rules, and complied with the selection process as stipulated by the Company; therefore, deemed it appropriate for the Board of Directors to propose that the shareholders' meeting appoint 2 additional independent directors: 1) Mr. Kobsak Pootrakool, who is an expert in economics, investment, policy formation, strategic planning, risk management, business continuity management, good corporate governance, sustainability development, and human resource development, and 2) Mr. Pakorn Peetathawatchai, who is an expert in administration, large-scale organizational management, economics, investment, policy formation, strategic planning, risk management, business continuity management, finance, tax, good corporate governance, and sustainability development.

The details of directors' profile are set out in the information of each individual nominated as director (Attachment 2) of the notice of the shareholders' meeting, which were delivered to the shareholders prior to the meeting.

Board of Directors' Opinion

After due consideration, the Board of Directors deemed it appropriate to propose, in line with the recommendation of the Nomination and Remuneration Committee, that the shareholders' meeting consider and approve the appointment of Mr. Kobsak Pootrakool and Mr. Pakorn Peetathawatchai as additional independent directors.

The Chairman then provided the shareholders an opportunity to raise questions or express opinions on this agenda item. There was a question from a shareholder as follows:

Shareholder

Mr. Nuttawut Sutprasat requested newly appointed directors present their vision in assuming the position of directors of the Company.

Mr. Roongrote Rangsiyopash

thanked the shareholder for the question raised and explained that Mr. Kobsak

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Chairman of the Nomination and Remuneration Committee

Pootrakool and Mr. Pakorn Peetathawatchai did not attend this meeting today because their appointments must first be approved by the shareholders' meeting before they are able to attend the meeting as directors of the Company. However, if shareholders had a chance to review their work experience, qualifications, and areas of expertise, and took into account the economic and market environment the Company will face in the future, the Board of Directors was confident that both directors would perform their duties efficiently and there were no other concerns regarding their appointments.

When no shareholders raised further questions, the Chairman requested the meeting to vote for approval of the approval of the appointment of new directors on an individual basis.

Resolution The meeting resolved to approve the appointment of new directors on an individual basis, with a majority vote of the shareholders attending the meeting and casting their votes, as follows:

1. Mr. Kobsak Pootrakool was appointed as Independent Director

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,490,304,863	99.6419
Disapproved	19,730,423	0.3581
Abstained	71,400	-
Total votes	5,510,106,686	100.0000

2. Mr. Pakorn Peetathawatchai was appointed as Independent Director

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,489,650,177	99.6419
Disapproved	19,730,424	0.3581
Abstained	726,085	-
Total votes	5,510,106,686	100.0000

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Agenda 6 Approval of the remuneration for the Board of Directors for the year 2025

The Chairman delegated Mr. Roongrote Rangsiyopash, the Chairman of the Nomination and Remuneration Committee, to present the details of this agenda item to the meeting.

Mr. Roongrote Rangsiyopash presented to the meeting that in compliance with Section 90 of the PLC Act and the Company's Articles of Association, directors are eligible to receive remuneration in the forms of monetary, meeting allowance, gratuity, bonus or any other forms of remuneration as the shareholders' meeting deems it appropriate.

To ensure that the Board of Directors receives appropriate and fair remuneration for the performance of their duties, The Nomination and Remuneration Committee considered various aspects of appropriateness and reviewed the remuneration made by other listed companies in the same industry as the Company., and deemed it appropriate for the Board of Directors to propose that the shareholders' meeting consider and approve the remuneration if the directors and members of sub-committees for the year 2025 in the amount of no more than THB 32 million, which increased from THB 25 million in the previous year, the details of which are as follows:

1. Quarterly Remuneration and Meeting Allowance

	Type of Remuneration	Year 2025 (Proposed)	2024
1	Remuneration	(THB/Quarter)	
	- Chairman	240,000	240,000
	- Director	90,000	90,000
	- Chairman of the Audit Committee*	140,000	140,000
	- Member of the Audit Committee*	135,000	135,000
	- Chairman of the Business Unit Advisory Committee**	90,000	90,000
	- Member of the Business Unit Advisory Committee**	85,000	85,000
2	Board of Directors' Meeting Allowance	(THB/Meeting)	
	- Chairman	88,000	88,000
	- Director	45,000	45,000
3	Audit Committee's Meeting Allowance	(THB/Meeting)	
	- Chairman	70,000	70,000
	- Member	55,000	55,000
4	Nomination and Remuneration Committee's Meeting Allowance	(THB/Meeting)	
	- Chairman	40,000	40,000
	- Member	35,000	35,000

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	Type of Remuneration	Year 2025 (Proposed)	2024
5	Risk Policy Committee's Meeting Allowance	(THB/Meeting)	
	- Chairman	40,000	40,000
	- Member	35,000	35,000
6	Corporate Governance and Sustainability Committee's Meeting Allowance	(THB/Meeting)	
	- Chairman	40,000	40,000
	- Member	35,000	35,000
7	Business Unit Advisory Committee's Meetings Allowance	(THB/Meeting)	
	- Chairman	40,000	40,000**
	- Member	35,000	35,000**
8	Independent Directors' Meeting Allowance	(THB/Meeting)	
	- Lead Independent Director	40,000	40,000
	- Independent Director	35,000	35,000

Notes: Director who holds the position of executive or employee of the Company shall not receive quarterly remuneration or meeting allowance as a member of the sub-committees.

* The chairman and members of the Audit Committee shall not receive quarterly remuneration for their roles as company directors.

** The Board of Directors appointed the Business Unit Advisory Committee on May 13, 2024.

2. Director's Bonus

The bonus may be allocated to directors, subject to the discretion of the Board of Directors, which shall determine the conditions and bonus payment rate as deemed appropriate based on the Company's performance for the fiscal year ended 31 December 2025. The allocation of the bonus to each director shall depend on their performance and participation in the meetings. Directors who hold executive or employee positions within the Company shall not be eligible to receive such director bonuses.

3. Other benefits

– None –

Board of Directors' Opinion

After due consideration, the Board of Directors deemed it appropriate to propose that the shareholders' meeting consider and approve the remuneration if the directors and members of sub-committees for the year 2025 in the amount of no more than THB 32 million, which consisted of quarterly remuneration, meeting allowance, and bonus (if any) as proposed by the Nomination and Remuneration Committee proposed in all respects.

The Chairman provided the shareholders an opportunity to raise questions or express opinions on this agenda item. No shareholders raised questions and expressed opinions; therefore, the

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Chairman requested the meeting to vote for approval of the remuneration for the Board of Directors for the year 2025.

Resolution The meeting resolved to approve the remuneration for the Board of Directors for the year 2025, with the votes of no less than two-thirds of the total votes cast by the shareholders attending the meeting, as follows:

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting
Approved	5,505,621,341	99.9186
Disapproved	4,400,944	0.0799
Abstained	84,401	0.0015
Total votes	5,510,106,686	100.0000

Agenda 7 Approval of the appointment of the external auditors and determination of the audit fee for the year 2025

The Chairman delegated Mrs. Pratana Mongkolkul, the Chairman of the Audit Committee, to present the details of this agenda item to the meeting.

Mrs. Pratana Mongkolkul presented to the meeting that pursuant to Section 120 and 121 of the PLC Act, and the Company's Articles of Association, the annual general meeting of shareholders shall appoint an auditor and determine the audit fee of the company every year. The same auditor may be reappointed as the Company's auditor. After due consideration, the Audit Committee was of the view that since the Company had engaged in the same audit firm for an extended period, this might affect the auditor's independence. In order to obtain new perspectives and practices, the Audit Committee deemed it appropriate for the Board of Directors to propose that the shareholders' meeting appoint Pricewaterhouse Coopers ABAS Ltd. as the Company's auditor in place of KPMG Phoomchai Audit Ltd., and determine the audit fee for the fiscal year 2025:

- | | |
|------------------------------------|---|
| 1) Miss Wanvimol Preechawat | Certified Public Accountant No. 9548 and/or |
| 2) Miss Sukhumaporn Wong-Ariyaporn | Certified Public Accountant No. 4843 and/or |
| 3) Miss Thitinun Waenkaew | Certified Public Accountant No. 9432 |

Anyone of the above individuals is the Company's auditor, whose details are set out in the profiles of the auditors (Attachment 3 of the notice of the shareholders' meeting) which were delivered to the shareholders prior to the meeting.

The shareholders' meeting was proposed to determine the audit fee for the Company's financial statements for the year 2025, and the review fee for the Company's quarterly financial statements and consolidated financial statements in the total amount of THB 5.8 million, excluding non-audit fee, which decreased by THB 1 million or 14.7% as compared to the year 2024, the details of which are as follows:

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(Unit : THB)

Details	Year 2025	Year 2024	Change
1. Audit fee for the separate financial statements			
- Annual Financial Statements	200,000	300,000	-100,000
2. Audit fee for the consolidated financial statements			
- Annual Consolidated Financial Statements	2,000,000	2,300,000	-300,000
- Quarterly Financial Statements	3,600,000	4,200,000	-600,000
Total	5,800,000	6,800,000	-1,000,000

In this regard, the shareholders' meeting acknowledged the audit fee for the financial statements of the Company's subsidiaries for the year 2025, which were audited by Pricewaterhouse Coopers ABAS Ltd., Pricewaterhouse Coopers Group companies abroad, and other audit firms abroad. The details are as follows:

(Unit : THB)

Details	Year 2025	Year 2024	Change
1. Audit fee for subsidiaries in Thailand	15,453,000	19,285,000	-3,832,500
2. Audit fee for subsidiaries abroad	17,174,798	19,369,064	-2,194,266
Total	32,627,798	38,654,064	-6,026,266

Board of Directors' Opinion

After due consideration as proposed by the Audit Committee, the Board of Directors deemed it appropriate to propose that the shareholders' meeting appoint the auditors of the Company and determine the audit fee for the year 2025, with the details as proposed in all respects.

The Chairman provided the shareholders an opportunity to raise questions or express opinions on this agenda item. No shareholders raised questions and expressed opinions; therefore, the Chairman requested the meeting to vote for approval of the appointment of the external auditors and determination of the audit fee for the year 2025.

Resolution

The meeting resolved to approve appointment of the external auditors and determination of the audit fee for the year 2025, with a majority vote of the shareholders attending the meeting and casting their votes, as follows

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Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and having the right to vote
Approved	5,510,022,286	100.0000
Disapproved	0	0.0000
Abstained	84,400	-
Total votes	5,510,106,686	100.0000

Agenda 8 Other matters (if any)

The Chairman informed the meeting that all agenda items were completed and asked shareholders if there were other matters to be considered at the meeting. No other matters were proposed by shareholders at the meeting. The Chairman then expressed appreciation to Mr. Yol Phokasub for his excellent performance as the Chief Executive Officer of the Company, which brought the prosperity to the Company, and thanked the shareholders and esteemed guests for their time and participation this electronic meeting. The Chairman declared the meeting adjourned at 03:50 pm.

-Signed-

(Dr. Prasarn Trairatvorakul)
Chairman of the Board of Directors

-Signed-

(Ngamchit Kiattavith)
Head of Company Secretary and
Corporate Governance Office
and Company Secretary