

CENTRALRETAIL

Minutes of the Annual General Meeting of the Shareholders for the Year 2026 Central Retail Corporation Public Company Limited

Date, Time, and Venue of the Meeting:

The meeting was held on Friday, 10 April 2026, at 2:30 p.m., electronically (E-AGM) through IR PLUS AGM system, provided by Online Asset Co., Ltd., as the standard system in compliance with the terms and conditions specified by the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society RE: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020), as well as relevant laws, regulations, or criteria on electronic meetings; this is also in accordance with Article 37 of Articles of Association of the Company with permits meetings can be held electronically. Furthermore, audio and video records of the meeting were made of the entire duration of the electronic broadcast of such meeting which was deemed to have been held at the Company's head office at 22 Soi Somkid, Ploenchit Road, Lumpini, Pathum Wan, Bangkok.

Commencement of the Meeting:

Ms. Veeramol Chongchansitto, facilitator of the meeting, welcomed the shareholders and participants to the Annual General Meeting of the Shareholders for the Year 2026 of Central Retail Corporation Public Company Limited (the "**Company**"), and informed the meeting that as of the record date, 13 March 2026, there were 22,444 shareholders entitled to attend the Annual General Meeting of the Shareholders for the Year 2026.

For this particular meeting, 18 shareholders attending in person, together holding 329,432 shares, and 1,078 proxyholders attending, together holding 5,477,059,573 shares, the number of shareholders in attendance and proxyholders amounted to 1,096 shareholders who together held 5,477,389,005 shares, thus representing 90.82% of the Company's paid-up shares, being 6,031,000,000 shares; a quorum was therefore constituted as required by law and the Company's Articles of Association.

In this regard, the Company's directors, executives, Company Secretary and auditor were introduced. There were 17 directors in attendance, representing 100% of the Board of Directors, namely:

- | | | |
|------------------|-----------------|---|
| 1. Dr. Prasarn | Traitatvorakul | Chairman of the Board of Directors |
| 2. Mr. Sudhitham | Chirathivat | Director |
| 3. Dr. Pakorn | Peetathawatchai | Lead Independent Director / Chairman of the Corporate Governance and Sustainability Committee |
| 4. Mrs. Pratana | Mongkolkul | Independent Director / Chairman of the Audit Committee/ Member of the Corporate Governance and Sustainability Committee |
| 5. Mr. Sompong | Tantapart | Independent Director / Member of the Audit Committee / Member of the Nomination and Remuneration Committee |
| 6. Mr. Kanchit | Bunajinda | Independent Director / Chairman of the Risk Policy Committee |
| 7. Dr. Kobsak | Pootrakool | Independent Director / Member of the Risk Policy Committee |
| 8. Ms. Parnsiree | Amatayakul | Independent Director / Member of the Audit |

CENTRALRETAIL

		Committee / Member of the Risk Policy Committee
9. Mr. Roongrote	Rangsiyopash	Director / Chairman of the Nomination and Remuneration Committee / Chairman of the Business Unit Advisory Committee
10. Prof. Emeritus Dr. Suthiphand Chirathivat		Director / Member of the Nomination and Remuneration Committee
11. Mr. Suthilaksh	Chirathivat	Director
12. Mrs. Yuwadee	Chirathivat	Director / Member of the Executive Committee / Member of the Business Unit Advisory Committee
13. Mr. Prin	Chirathivat	Director / Member of the Risk Policy Committee
14. Mr. Tos	Chirathivat	Director / Chairman of the Executive Committee / Member of the Nomination and Remuneration Committee
15. Mr. Pichai	Chirathivat	Director / Member of the Corporate Governance and Sustainability Committee
16. Ms. Sukulaya	Uahwatanasakul	Director
17. Mr. Suthisarn	Chirathivat	Director / Member of the Executive Committee / Member of the Risk Policy Committee / Chief Executive Officer

Management in Attendance

1. Mr. Panet	Mahankanurak	Chief Financial Officer
2. Mr. Kajohnsak	Jantarustiyakan	Head of Legal Management
3. Ms. Rangsirach	Pornsutee	Head of Investor Relations and Risk Management
4. Mrs. Ngamchit	Kiattanavith	Head of Company Secretary and Corporate Governance Office and Company Secretary, acting as the secretary to the Annual General Meeting of Shareholders

External Auditor in Attendance

1. Ms. Wanvimol Preechawat	Auditor from PricewaterhouseCoopers ABAS Limited
----------------------------	--

Dr. Prasarn Trairatvorakul, Chairman of the Board of Directors of the Company, who served as chairman of the meeting (the “**Chairman**”), thanked the shareholders and participants who attended the Annual General Meeting of Shareholders for the Year 2026 of the Company, and directed Mrs. Ngamchit Kiattanavith, the Company Secretary, to set forth the rules and procedures of the meeting.

Mrs. Ngamchit Kiattanavith informed the meeting that the Company would collect, use, and disclose personal data, including still images, audio, and video recordings of all participants, for the purposes of recording the meeting, preparing the minutes, administering the meeting, and publishing such materials on the Company’s website or through other media, participation in the meeting shall be deemed as consent granted by the attendees. She then explained the methods for asking questions, the voting procedures, vote-counting methods, approval thresholds for resolutions, and shareholders’ rights, as follows:

1. Voting at the shareholders’ meeting, each shareholders shall be entitled to cast votes equal to the number of shares held by such shareholders, and each share shall be entitled to one vote. Any

CENTRALRETAIL

shareholder having a special interest in any matter shall not have the right to vote on such matters, except for the appointment of directors. The shareholders are allowed to vote through IR PLUS AGM system within 1 minute following the activation of the voting system for each agenda item and the Company will then close the system at the end of the voting period.

When votes are to be cast for a particular agenda item, the chairman shall invite the meeting to cast its vote. The IR PLUS AGM system is preset to vote as “Approve” for all agenda items. If shareholders wish to vote as “Disapprove” or “Abstain”, they may select the desired option for the specific agenda item and press “confirm” button. The system will then update the vote accordingly. If there is no change to the voting results, they shall press the “Cancel” button and the system will retain the previous voting results.


2. In vote counting, the Company shall deduct the “Disapprove” and “Abstain” votes from the total votes represented at the meeting for each agenda item, and the remaining votes shall be deemed as affirmative votes. For any shareholders and proxyholders who register for the meeting but do not press the vote button within the specified time, the Company shall deem such votes as “Approve”.


- 1) Ordinary resolutions shall require a majority vote of the shareholders attending the meeting and casting their votes, In the event of a tie vote, the chairman of the meeting shall have a casting vote.
- 2) The agenda item relating to the approval of directors’ remuneration shall require the votes of no less than two-thirds of the total votes of the shareholders attending the meeting.
- 3) The agenda item relating to the election of directors shall require a majority vote of the shareholders attending the meeting and casting their votes. The votes shall be counted separately by each individual candidate and the person receiving the highest number of votes in descending order shall be elected as a director up to the number of directors to be elected at such meeting. The votes for agenda items 4 shall be counted separately for each individual candidate.

For shareholders who have submitted a proxy form to the Company in advance, the Company has already voted in accordance with their instructions.

3. Shareholders may raise questions through the IR PLUS AGM system which will be available for shareholders from 12:30 p.m. To ensure the efficiency of the meeting, the Company shall reasonably consider and answer questions as time permits, where questions which are not relevant to a particular agenda item shall be later answered during a relevant agenda item. For any questions that remain unanswered during the session, the Company will provide responses at a later time.

To raise questions, shareholders shall select either of the following buttons:

Shareholders who wish to raise questions by text message should press the question mark button  and type the question in accordance with the agenda item. The Company will read and answer the questions in order of the agenda item.

Shareholders who wish to raise questions by themselves should press the Video Conference button above (headphone icon ) and type out the question, then press ‘Confirm’ button to wait for the officer’s approval. Shareholders are requested to state their name and surname and specify whether they are a shareholder or proxyholder prior to raising their question.

Each shareholder is requested to ask no more than 1 question, in order to provide other shareholders with the opportunity to express their opinions. In the event that shareholders are unable to communicate through the microphone or camera, an officer of the Company will read the shareholders’

CENTRALRETAIL

question on their behalf. In the event that a shareholder does not ask the question as initially submitted, the Company reserves the right to address such question at a later time.

The Company shall conduct this meeting primarily in Thai language. For shareholders who do not use Thai as their primary language, an officer will read the question at the meeting on their behalf and subsequently transmit the response to such shareholders through Q&A channel at a later time.

If a shareholder has questions regarding the meeting system, please call 02-023-8800 and press 2.

In addition, the Company provided shareholders with an opportunity to propose agenda items in advance through the Company's website from 1 December 2025 to 15 January 2026. However, no shareholders submitted any proposed agenda item to the Company. Therefore, the Chairman proceeded with the meeting in accordance with the agenda items as follows:

Agenda 1 Acknowledgement of the Company's operating results for the year 2025

The Chairman assigned Mr. Suthisarn Chirathivat, Chief Executive Officer, to present the details of this agenda to the Meeting.

Mr. Suthisarn Chirathivat informed the Meeting that the Company's performance of year 2025 could be summarized in 4 topics as follows:

1. CRC Business Overview 2025

The Company operates primarily in Thailand and Vietnam, divided into four business groups: Fashion, Food, Hardline, and Property. All four groups are interconnected through online, offline, and social media channels in a seamless omnichannel approach.

In 2025, approximately 80% of total revenue came from Thailand operations across 63 provinces with 3,596 store branches. Vietnam contributed approximately 20% of total revenue across 26 of 34 provinces through 127 branches, demonstrating continued expansion with long-term growth potential.

Combined across both countries, the Company operated in 89 cities through a total of 3,723 stores, 77 shopping centers, 802,742 sq.m. of net leasable area, and 3,735,007 sq.m. of net selling area. Total revenue for 2025 was THB 253,165 million, with net profit of THB 7,432 million.

2. Business Performance by Country 2025

Thailand

(1) Fashion Segment

In 2025, the Company operated 30 Central department stores, 46 Robinson stores, and 347 leading brand stores (50 new stores) under Central Marketing Group Co., Ltd. ("CMG"). Supersports had 106 branches (1 new branch). The KIS Beauty Store business was repositioned as a Beauty Destination targeting the Young Beauty segment, with 40 total branches. KIS has modernized stores, increased product variety especially from Thailand and Asia, with more accessible pricing.

The Fashion Group was also appointed as the sole distributor in Thailand for three leading American brands: HEAD (Tennis and Pickleball rackets), AVEDA (Hair care), and Ralph's Coffee.

(2) Hardline Segment

Within the hardline business segment, Thaiwatsadu is the No. 1 in DIY home market in Thailand. In the past year, it expanded 2 new branches, bringing the total to 88 branches across 53 provinces. The company has also continued to roll out its hybrid model, which combines its strengths in

CENTRALRETAIL

construction materials for contractors with home improvement products for homeowners under one roof, branded as “Thaiwatsadu x BNB home,” which currently operates 17 branches. According to a survey by Marketeer, Thaiwatsadu ranks as the most popular construction materials retail chain with nationwide branch coverage.

Meanwhile, the comprehensive automotive service center business, AUTO1, has been well received. In the past year, AUTO1 expanded 13 additional branches, bringing the total number of branches to 53. For other businesses within the hardline segment, the Company has continued to expand its branch network, with Power Buy totaling 105 branches (an increase of 1 branch), B2S totaling 121 branches (an increase of 1 branch), and OfficeMate totaling 68 branches (an increase of 1 branch). In addition, the Company has added two new brands to its distribution portfolio, namely Shark and Ninja, which enhance product variety and support the overall growth of the business.

(3) Food Retail Segment

TOPS is the No. 1 leader in the premium supermarket segment. In the past year, TOPS and TOPS FOODHALL operated a total of 172 branches (9 new branches), while TOPS DAILY had 552 branches (40 new branches). In addition, the Company has continued to expand its hybrid model, which integrates TOPS DAILY with TOPS Wine Cellar, The Baker, and LOOKS under one roof. This model has been piloted in key tourist provinces to cater to the needs of international tourists and has received strong positive feedback. As of last year, there were a total of 52 hybrid model branches (25 new branches and 5 renovated branches).

(4) Food Wholesale Segment (under “GO WHOLESale” brand)

GO WHOLESale has been in operation since 2023. In 2025, it operated a total of 14 branches (4 new branches), reaffirming the Company’s commitment to the food wholesale business under the GO WHOLESale brand, with continued branch expansion going forward.

GO WHOLESale positions itself as the “King of Fresh,” offering more than 20,000 high-quality fresh products. It differentiates itself through its own-brand products, which account for over 9% of total sales and contribute to the Company’s profitability. In addition, the Company has collaborated with business partners to add GO Express service, catering to restaurant operators as well as the HORECA segment, enabling customers to place orders and receive products within 40 minutes to 1 hour.

(5) Property Segment

The property business under the Robinson Lifestyle brand has total of 28 locations across 25 provinces nationwide. In 2025, Robinson Lifestyle Ratchaburi and Saraburi were upgraded and renovated. In addition, the Company enhanced its one-stop destination concept by introducing indoor amusement parks, Sunday Playland, in 8 locations; renovating IT Zones in 4 locations; expanding night market areas in 5 locations; and launching a new business concept, Strip Mall, in 3 locations. This allows customers to access services beyond the shopping mall’s regular operating hours, while also creating opportunities for local entrepreneurs to grow alongside the business.

(6) Digital Business

In addition, the Group operates online platforms across all business units and has upgraded the Central Application system to enhance performance, improving application speed by 50%

CENTRALRETAIL

and increasing the conversion rate by 26%. This system enhancement has also enabled the Company to reduce operating costs by five times.

Vietnam

The business comprises three core segments as follows:

(1) Food segment: Under the GO! brand, which operates hypermarkets with a total of 43 locations across 24 provinces; the mini go! brand, a small-format hypermarket concept located in secondary cities, with a total of 15 branches across 8 provinces; and Tops market, a supermarket targeting urban customers in Ho Chi Minh City and Hanoi, with a total of 9 branches across 2 cities.

(2) Family Mall segment: A total of 44 branches across 24 provinces (2 new branches).

(3) Sport & Lifestyle segment: A total of 112 stores.

In the fourth quarter of 2025, the Company launched the The1 Loyalty Program in Vietnam, reaching over 4.3 million members by year-end. In addition, during the past year, key flagship stores in Vietnam GO! Thang Long and GO! Dong Nai were upgraded and modernized to optimize space utilization, enhance returns, and better align with customer needs. The Company also expanded its ready-to-eat product category and refreshed its bakery assortment to improve quality, freshness, and overall brand image. To enhance accessibility, the bakery section has been repositioned to the front of the store, with pilot implementation already underway in 1-2 branches.

3. Sustainability Progress and Awards of Distinction

The Company drives its business toward sustainable growth, with sustainability being a key priority that has never been overlooked. It has therefore been seriously committed to this from the very beginning through the CRC CARE framework, which encompasses seven dimensions, grouped into three categories as follows:

(1) Environment: Over the past year, the Group installed solar cells across 184 locations, generating approximately 200,000 megawatt-hours of electricity per year. The Company has also continued to promote the use of clean energy by increasing the number of electric vehicles used for logistics from 76 units in the previous year to 144 units in 2025. At the same time, the Company achieved a waste diversion rate of 20%.

(2) Social: The Group supports local communities in areas where it operates by sourcing agricultural produce and community products, totaling THB 1,250 million (THB 814 million in 2024). In addition, the Net Promoter Score increased by 7 points, reflecting improved customer satisfaction.

(3) Governance: Business partners working with the Group are required to align with the Company's standards. The Company continuously evaluates its partners based on ESG criteria, with over 1,000 partners having been assessed to date. Furthermore, 100% of new partners are required to comply with the Company's Supplier Code of Conduct.

During the flooding crisis in Hat Yai District, the Group promptly provided assistance to affected communities, with total support exceeding THB 30 million. Over 20,000 households received aid through relief packages. In addition, the Group supported the repair of more than 1,000 damaged vehicles, with total repair costs exceeding THB 2,000,000, and provided assistance to over 1,200 employees of the Group.

CENTRALRETAIL

In terms of the Company's proud achievements, both domestically and internationally, the Company received over 130 awards in the past year.

The Company remains committed to conducting its business with transparency, adhering to good corporate governance principles, and maintaining a zero-tolerance stance against corruption in all forms. In the past year, the Company achieved a 5-star or "Excellent" rating in the Corporate Governance Report (CGR) for the fifth consecutive year. Most recently, the Company successfully completed its first renewal of membership in Thailand's Private Sector Collective Action Against Corruption (CAC) and was recognized as a CAC Change Agent. In addition, the Company's subsidiaries—Thaiwatsadu, TOPS, and Power Buy—have also been certified as CAC members.

4. Strategic Business Direction for Year 2026

In 2026, the Company will drive its business operations under the "Innovation in Action" strategy, which comprises the following:

- (1) Uplift customer experience across all channels (Seamless Omnichannel): The Company aims to elevate customer experience across both online and offline channels by seamlessly integrating the two. On the offline side, this includes improving in-store ambience, expanding lifestyle spaces, strengthening brand identity, and delivering service excellence across all businesses and branches. On the online side, the Company will focus on developing Smart Product Discovery by leveraging AI and chatbot technologies to enable customers to find products more conveniently, quickly, and accurately. In addition, the application will be further enhanced to improve usability, introduce new features, and ensure a more seamless and continuous online coupon experience.
- (2) Reinvent concepts and merchandise to better meet customer needs: The Company will refine its product assortment to better align with customers and current economic conditions, with a stronger focus on the mainstream segment. For example, in the beauty category, the Company will expand the KIS and LOOKS businesses. In Vietnam, there are plans to expand ready-to-eat food offerings across all branches, building on the successful pilot in 1–2 locations last year.
- (3) Drive operational excellence across all dimensions: The Company will leverage AI and various technologies to enhance operational efficiency across all business units. This includes integrating data from each unit into a unified One Data Platform to enable seamless integration between offline and online data.

Board of Directors' Opinion

The Board of Directors deemed it appropriate to propose that the shareholders' meeting acknowledge the Company's operating results for the year 2025.

The Chairman then provided the shareholders an opportunity to raise questions or express opinions on this agenda item. There were questions from shareholders as follows:

Shareholder

Ms. Prapasri Kiatwimol, a shareholder, raised the following questions:

1. Whether, in the future, GO WHOLESale will implement self-checkout payment systems similar to those used by Thaiwatsadu or TOPS, as many branches currently do not yet have such facilities.

CENTRALRETAIL

2. Whether it would be possible in the future to have products from AUTOI available for sale at TOPS or Thaiwatsadu, whereby customers could use their purchase receipts to redeem services at AUTOI. The shareholder noted that when AUTOI sets up booths at BNB events, customers are able to use their receipts to access services at branches.

Chief Executive Officer The Chief Executive Officer thanked the shareholder for the question and responds to the inquiries in order as follows:

1. The Company has implemented self-checkout systems, which are currently in use at TOPS and Thaiwatsadu. These systems have both advantages and limitations. At present, the Company is evaluating their suitability for potential implementation at GO WHOLESale in the near future.
2. Currently, the Company has organized several events, bringing the AUTOI business to set up sales booths with BNB home and at various shopping center locations, such as Rayong and Hat Yai, or in areas where AUTOI service centers are located. As for offering AUTOI products at TOPS or Central Department Store, this is a valuable suggestion, and the Company will take it into consideration for further implementation.

Shareholder

Pol.Sgt.Maj. Phurich Lertdumrongsiri, a shareholder, raised the following questions:

With respect to the ecosystem and technology (Digital Transformation), given the continuous growth in CRC's omnichannel revenue contribution, how does the Company plan to leverage data insights from its ecosystem membership base (e.g., The1 Card), in combination with Generative AI technologies, to further enhance conversion rates and deliver more effective personalization compared to market competitors.

Chief Executive Officer The Chief Executive Officer thanked the shareholder for the question and responded to the inquiries in order as follows:

The Company has already implemented AI systems across multiple business units, including integration with the The1 database as raised by the shareholder. AI is being utilized to analyze customer purchasing behavior in order to deliver personalized offers and content to customers in real time across all omni-channel platforms. Looking ahead, the Company plans to further leverage AI to support employees in responding to customer inquiries, such as enhancing product knowledge and understanding. Currently, a chatbot system is in place to enable staff to learn and understand products more effectively, allowing them to respond to customer questions promptly. In the future, AI analytics will also be deployed to forecast customer demand, enabling more accurate production planning, minimizing waste, and improving overall profitability.

Shareholder

Pol.Sgt.Maj. Phurich Lertdumrongsiri, a shareholder, raised the following questions:

Risk Management and Macro Environment, Amid economic volatility and fluctuating consumer purchasing power, particularly in key markets such as Thailand and Vietnam, how does the Company manage its portfolio across the

CENTRALRETAIL

Hardline, Food, and Fashion segments to diversify risk? Additionally, what measures has the Company implemented to improve operational efficiency and manage costs in order to sustain a strong EBITDA margin in an inflationary environment.

Chief Financial Officer

The Chief Financial Officer thanked the shareholder for the question and responds to the inquiries in order as follows:

The current economic environment remains fragile and requires a cautious approach. The Company has prepared mitigation strategies across all three business segments mentioned, starting with portfolio optimization in Vietnam. Over the past year, the Company has signed an agreement to divest its investment in the hardline business, namely Nguyen Kim in Vietnam, which is currently in the process of closing. Going forward, the Company will focus on its core businesses in Vietnam that are expected to deliver growth and profitability—namely the food retail business and shopping mall business, which will serve as the Company’s key pillars in Vietnam in the future. This portfolio adjustment aligns with the economic conditions and competitive landscape in Vietnam.

In Thailand, when considering the three segments, the Food segment continues to demonstrate strong growth potential, and the Company plans to accelerate expansion in this segment. The Fashion segment, however, is typically more sensitive to economic downturns compared to other segments. Therefore, the Company is exercising greater caution in expanding its Fashion business. Nonetheless, at present, the Fashion segment remains a solid business for the Company. Overall, the Company’s expansion strategy will be executed prudently, focusing on businesses that can deliver sustainable growth and profitability.

For the Hardline segment, Thaiwatsadu has continued to deliver strong performance relative to its peers in the market. However, other businesses within the Hardline segment, such as consumer electronics, may be more affected by economic conditions. As a result, the Company has adopted a more cautious approach to branch expansion and is closely monitoring the performance of existing stores.

With respect to maintaining EBITDA margins, the Company has implemented measures starting from cost of sales management by increasing the proportion of private label products, which offer higher margins and better inventory control. For other operating expenses, the Company continues to exercise strict cost discipline, including upgrading IT systems to more cost-effective yet efficient solutions, reducing personnel expenses while enhancing productivity, lowering electricity consumption, and optimizing logistics and transportation efficiency in response to rising fuel costs.

CENTRALRETAIL

The Chairman thanked the shareholders for their questions and suggestions and informed the meeting that shareholders may submit further inquiries or recommendations through the Company's various channels at any time during the year. As there were no further questions, the Chairman informed the meeting that this agenda item was for acknowledgement and did not require a vote.

Resolution The meeting acknowledged the report on the Company's performance for the year 2025.

Agenda 2 Approval of the audited financial statements for the fiscal year ended December 31, 2025

The Chairman delegated Mr. Panet Mahankanurak, Chief Financial Officer, to present the details of this agenda item to the meeting.

Mr. Panet Mahankanurak informed the meeting that, in compliance with the Company's Articles of Association and the Public Limited Companies Act B.E. 2535 (as amended) (the "Public Company Act"), the Company has prepared its financial statements for the fiscal year ended 31 December 2025. These financial statements have been audited and duly certified by the Company's auditor, who has expressed an unqualified opinion on the Company's financial statements for the year 2025. In addition, the Audit Committee and the Board of Directors had reviewed and approved such financial statements. Details are set out in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report), as provided in Enclosure 1 of the Notice of the Shareholders' Meeting, which had been distributed to shareholders prior to the meeting.

In November 2025, the Company divested Rinascente department store business in Italy, resulting in decreased assets and liabilities compared to 2024.

As of the end of 2025, the Company's had total of THB 246,849 million, representing a decrease of 15.2% compared to 2024. The decline was primarily attributable to reductions in right-of-use assets and inventories. However, the Company was able to increase its cash and cash equivalents by 5.6% compared to 2024, driven by effective cash management from operating activities and proceeds from the divestment of Rinascente department store business.

The Company and its subsidiaries had total liabilities of THB 177,561 million, representing a decrease of 18.8% compared to 2024. The primary driver of this decline was the divestment of the Rinascente department store business, which resulted in a 21.6% reduction in lease liabilities due within one year and a 30.2% reduction in lease liabilities with maturities beyond one year. In addition, the Company issued debentures with favorable credit ratings, effectively extending the overall tenor of its debt portfolio while securing lower interest rates (cost of funds), in line with the Company's financial management strategy. The Company also repaid loans using cash proceeds from the divestment of the Rinascente department store business and from its normal operations, leading to a 37% decrease in interest-bearing debt due within one year and a 20.5% reduction in long-term loans.

Shareholders' equity amounted to THB 69,287 million, representing a decrease of 4.3% from the previous year, primarily due to foreign exchange differences arising from the translation of financial statements.

CENTRAL RETAIL

Statement of Comprehensive Income of the Company, as compared to the year 2024

The Company's statement of comprehensive income for 2025, revenues and expenses exclude the operating results of the Rinascente department store business, which the auditor has presented under profit for the year from discontinued operations, as it is no longer a continuing business.

The Company had total revenue of THB 253,165 million, representing an increase of 3.6% from 2024, primarily driven by:

1. Sales revenue increased by 0.7%
2. Rental and service income increased by 0.5%
3. Other income increased by 41.0%, mainly due to gains from the divestment of the Rinascente department store business.

The Company's cost of sales increased by 0.8%, while administrative expenses increase significantly by 36.3%, primarily due to the recognition of an impairment provision for the investment in Nguyen Kim following the execution of the sale and purchase agreement. Accordingly, the Company had a gain from the divestment of the Rinascente department store business and an expense from the impairment provision for the investment in Nguyen Kim, both of which are considered non-recurring items for this year.

For the operations of the Rinascente department store business, profit for 2025 amounted to THB 691 million (for 10.5 months), representing a decrease of 31.2% from 2024, which profit amounted to THB 1,003 million (for 12 months).

Total profit for the year amounted to THB 7,786 million, of which THB 7,411 million was attributable to the Company, representing a decrease of 8.9% from the previous year. This decline was primarily due to the divestment of the Rinascente department store business and the current economic conditions.

Board of Directors' Opinion

The Board of Directors deemed it appropriate to propose to the shareholders to consider and approve the financial statements for the fiscal year ended 31 December 2025 which were reviewed by the Audit Committee and audited by the external auditor who expressed unqualified opinions on such financial statements.

The Chairman then provided the shareholders an opportunity to raise questions or express opinions on this agenda item. There was a question from a shareholder as follows:

Shareholder

Ms. Chantip Wittayakul, a shareholder rights volunteer and proxy from the Thai Investors Association, inquired, with reference to the auditor's report on the impairment assessment of goodwill, which stated that the Group recognized an impairment loss on goodwill arising from the acquisition of a retail business in Vietnam amounting to THB 3,802 million. She therefore asked how management plans to improve the performance of Nguyen Kim Trading Company and whether there will be any additional impairment recognized in 2026.

Chief Financial Officer

The Chief Financial Officer thanked the shareholder for the question and responded that it is currently in the process of divesting the Nguyen Kim

CENTRALRETAIL

business in Vietnam, which is expected to be completed in the near future. As a result, the Company will no longer have this business going forward, and therefore no further impairment is expected. However, there may be adjustments to the impairment figures to align with the final selling price, which are not expected to be material.

When no shareholders raised further questions, the Chairman requested the meeting to vote for approval of the Company's financial statements for the year ended 31 December 2025.

Resolution The meeting resolved to approve the Company's financial statements for the fiscal year ended 31 December 2025, with a majority vote of the shareholders attending the meeting and casting their votes, as follows:

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and casting their votes
Approved	5,477,484,005	100.0000
Disapproved	0	0.0000
Total votes	5,477,484,005	100.0000
Abstained	0	-

Agenda 3 Approval of the profit allocation and dividend payment for the 2025 performance

The Chairman delegated Mr. Panet Mahankanurak, Chief Financial Officer, to present the details of this agenda item to the meeting.

Mr. Panet Mahankanurak informed the meeting that the Company has a policy to pay dividends to shareholders at a rate of not less than 40 percent of the net profit from the consolidated financial statements, after tax deductions, allocations to various reserve funds as required by law and the Company each year, and obligations under financial agreements (if any). The dividend payment must not exceed the retained earnings from the Company's separate financial statements. However, the dividend payout rate may be adjusted based on various factors, including operating results, cash flow, financial liquidity, financial position, investment plans, working capital requirements, future investment reserves, loan repayments, conditions and limitations specified in financial agreements, economic conditions, legal requirements, and other necessary considerations.

The Company's profit for the year 2025 attributable to the owners of the parent company in the consolidated financial statements was THB 7,411 million. The total number of ordinary shares was 6,031 million shares, resulting in earnings per share of THB 1.23. In addition, the Company's unappropriated retained earnings in the separate financial statements were THB 10,598 million. As at 31 December 2025, the Company had fully allocated its legal reserves in the amount of THB 632,000,000.

The Company would like to inform shareholders that, following the shareholders' approval of the divestment of the Rinascente department store business in November 2025, the Company paid an interim dividend as a special dividend from such transaction. As approved by the Board of Directors on 21 November 2025, the dividend was paid at a rate of THB 0.70 per share, totaling THB 4,221,700,000. The Company has already completed the payment of such interim dividend on 19 December 2025.

The Company therefore proposes that the Meeting consider and approve the additional annual dividend payment for the 2025 operating results, totaling THB 6,694,410,000, comprising:

CENTRALRETAIL

1. An annual dividend payment at the rate of THB 0.53 per share, totaling THB 3,196,430,000. The dividend is appropriated from net profit excluding the impairment loss on the investment in Nguyen Kim, which is a one-time non-cash impairment item. For subsequent years, net profit for dividend allocation will be considered on a case-by-case basis as appropriate.

2. A second special dividend payment from the disposal of assets related to the Rinascente department store business at the rate of THB 0.58 per share, totaling THB 3,497,980,000.

Including all dividend payments for the 2025 operating results, the Company will pay total dividends of THB 10,916,110,000, representing a dividend payout ratio of 147.29%, which is in line with the Company's dividend policy. The record date for determining shareholders entitled to receive the dividend is set for 22 April 2026, and the annual dividend payment date is scheduled for 8 May 2026. Shareholders who purchase shares on or before 20 April 2026 will be entitled to receive this dividend.

Board of Directors' Opinion The Board of Directors deemed it appropriate to propose to the shareholders to consider and approve the following matters:

- 1) To acknowledge that no allocation of additional legal reserves is required because as at 31 December 2025, the Company fully allocated the required legal reserves in the amount of THB 632,000,000;
- 2) To acknowledge the interim dividend payment at the rate of THB 0.70 per share, which was already paid on 19 December 2025.
- 3) To consider and approve the additional dividend payment, comprising an annual dividend for the 2025 operating results at the rate of THB 0.53 per share and a special dividend from the divestment of the Rinascente department store business at the rate of THB 0.58 per share. In total, the dividend payment for the 2025 operating results amounts to THB 1.81 per share, equivalent to THB 10,916,110,000, or 147.29% of net profit based on the consolidated financial statements, which is in line with the Company's dividend policy.

The Chairman provided the shareholders an opportunity to raise questions or express opinions on this agenda item. There was a question from a shareholder as follows:

Shareholder

Pol. Sgt. Maj. Phurich Lertdumrongsiri, a shareholder, inquired that, given the Company's special dividend payment this year arising from the asset disposal (La Rinascente), which resulted in a significantly higher-than-normal payout ratio, how the Board plans to maintain an appropriate balance between returning profits to shareholders and reserving capital expenditure (CAPEX) for business expansion in Vietnam over the next three years, in order to ensure continued growth in line with the Next-Gen Retail strategy.

Furthermore, in light of the Company's portfolio rebalancing and asset monetization initiatives in Europe, including the Rinascente department store, which led to the special dividend payment this year, the shareholder sought to understand the Board's long-term vision regarding its capital

CENTRALRETAIL

recycling strategy. In particular, the shareholder inquired as to the criteria applied by the Board in determining the divestment of mature assets, with a view to redeploying such capital into new S-curve businesses or markets with higher growth potential, so as to ensure that the Group's return on invested capital (ROIC) remains competitive and sustainably exceeds its cost of capital (WACC), thereby enhancing long-term shareholder value.

Chief Financial Officer

The Company has carefully considered the payment of the special dividend from the proceeds of the Rinascente department store divestment, taking into account its future investment plans, leverage position, and the return of profits to shareholders. In this regard, the Company would like to assure shareholders that such special dividend payment will not affect the Company's investment capacity, nor will it result in the Company's leverage reaching a concerning level.

With respect to the capital recycling strategy raised by the shareholder, the Company would like to clarify that it does not have a specific policy to pursue such a strategy. Nevertheless, the Company continues to explore investment opportunities in new S-curve businesses and businesses with strong growth potential on an ongoing basis. Such investments are not dependent on divesting existing assets to fund new investments. From a portfolio management perspective, maintaining businesses with sustainable growth that can generate consistent cash flow and profitability will strengthen the Company's ability to invest in new businesses or assets in a prudent and efficient manner. In this regard, the divestment of the Rinascente department store business forms part of the Company's strategic repositioning to refocus on markets with higher growth potential and greater strategic proximity, namely Thailand and Vietnam. It also represents a portfolio adjustment toward Vietnam, a market in which the Company has strong expertise and offers greater growth opportunities.

When no shareholders raised further questions, the Chairman requested the meeting to vote for approval of the profit allocation and dividend payment for the 2025 performance.

Resolution

The meeting acknowledged that no additional legal reserve would be allocated and acknowledged the interim dividend payment at the rate of THB 0.70 per share, which had already been paid on 19 December 2025, and resolved to approve an additional dividend payment, comprising, annual dividend for the operating results of 2025 at the rate of THB 0.53 per share and a special dividend from the divestment of the Rinascente department store business at the rate of THB 0.58 per share, as proposed, with a majority vote of the shareholders attending the meeting and casting their votes, as follows:

CENTRAL RETAIL

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and casting their votes
Approved	5,477,472,005	100.0000
Disapproved	0	0.0000
Total votes	5,477,472,005	100.0000
Abstained	12,000	-

Agenda 4 Approval of the appointment of directors replacing those retired by rotation, and the amendment of the Company's authorized signatory directors

Prior to the consideration of this agenda item, the Chairman informed the meeting that, as he had a vested interest in this matter, he would assign Mr. Roongrote Rangsiyopash, Chairman of the Nomination and Remuneration Committee, to present the details of this agenda item to the meeting.

Mr. Roongrote Rangsiyopash presented to the meeting that in compliance with Section 71 of the Public Company Act and the Company's Articles of Association, one-third of the directors shall retire at every Annual General Meeting of Shareholders. If the number of directors cannot be divided into three parts, the number of directors closest to one-third shall retire. Directors who must retire in the first and second years after the registration of the Company shall draw lots. The directors who retire from the office shall be eligible for re-election. In 2026, there are 6 directors to be retired by rotation in this meeting as follows:

- 1) Dr. Prasarn Trairatvorakul Chairman of the Board of Directors
- 2) Mrs. Pratana Mongkolkul Independent Director / Chairman of the Audit Committee / Member of the Corporate Governance and Sustainability Committee
- 3) Mr. Sompong Tantapart Independent Director / Member of the Audit Committee / Member of the Nomination and Remuneration Committee
- 4) Mr. Sudhitham Chirathivat Director
- 5) Mr. Suthilaksh Chirathivat Director
- 6) Mrs. Yuwadee Chirathivat Director / Member of the Executive Committee / Member of the Business Unit Advisory Committee

Mr. Suthilaksh Chirathivat has expressed his intention not to seek re-election.

The Nomination and Remuneration Committee, excluding the interested directors, has considered and compiled with the criteria for selection of directors, including

- Consideration of persons who have qualifications as stipulated in the Charter of the Board of Directors, which is in accordance with the applicable laws and in line with the Company's Skill Matrix as specified by the Company in alignment with the Company's business strategy in various aspects.
- The Committee has also taken into account Board Diversity, including gender, age, ethnicity, nationality, or country of origin in order to promote equality and eliminate unfair discrimination.

CENTRALRETAIL

- The IOD Director Pool was also utilized as a source for nominating new directors, along with the requirements that nominated persons must not hold directorship in more than four other listed companies.

In case of independent directors, they must possess the qualifications as required by law. For the re-nomination of existing independent directors, such individuals must not have served continuously in their independent director position for more than 9 years, Mrs. Pratana Mongkolkul and Mr. Sompong Tantapart, who are independent directors, continue to possess all required qualifications in accordance with the relevant rules and regulations, and are able to express their opinions independently.

In addition, the Company provided the shareholders an opportunity to nominate a person to be elected as directors in advance through the Company's website from 1 December 2025 to 15 January 2026. However, it appeared that no one was nominated for election as a director of the Company.

Board of Directors' Opinion

After due consideration, the Board of Directors, excluding the interested directors, has considered the proposal of the Nomination and Remuneration Committee, which was undertaken in accordance with the Company's prescribed procedures, applicable regulations, relevant laws, and requirements relating to independent directors, as well as the appropriateness for the Company's business operations. In order to ensure continuity in the performance of duties, the Board deemed it appropriate to propose that the directors retiring by rotation at this meeting be reappointed for another term. However, Mr. Suthilaksh Chirathivat has expressed intention not to be nominated for reappointment as a director. The Board has considered and determined that the remaining number of directors is appropriate and that the Board continues to possess a sufficient mix of knowledge and expertise to effectively oversee the Company's operations. Therefore, it resolved not to nominate any replacement for the vacant position. Accordingly, the Annual General Meeting of Shareholders is requested to consider and approve the reappointment of five directors retiring by rotation at this meeting for another term. Upon approval by the meeting, the Board of Directors will comprise a total of 16 directors.

The details of each individual nominated as director (as shown in attachment 2) in the notice of the shareholders' meeting, transmitted to the shareholders prior to the meeting.

In addition, it was deemed appropriate to propose that the shareholders' meeting consider and approve the amendment of the Company's authorized signatory directors to reflect the aforementioned changes in the Board of Directors as follows:

"Mrs. Yuwadee Chirathivat, Mr. Prin Chirathivat, Mr. Tos Chirathivat, Mr. Pichai Chirathivat, Mr. Suthiphand Chirathivat, Mr. Sudhitham Chirathivat, Ms. Sukulaya Uahwatanasakul, Mr. Suthisarn Chirathivat; two of these eight directors shall jointly sign and affix the Company's seal."

The Chairman provided the shareholders an opportunity to raise questions or express opinions on this agenda item. The shareholder provided the following suggestion:

Shareholder

Ms. Prapasri Kiatwimol, a shareholder, suggested that the historical background information of the Chairman, Dr. Prasarn Trairatvorakul,

CENTRAL RETAIL

should be fully disclosed in the meeting documents, including his tenure as Governor of the Bank of Thailand from 2010 to 2015.

When no shareholders raised further questions, the Chairman requested the meeting to vote for approval of the appointment of directors replacing those retired by rotation, and the amendment of the Company's authorized signatory directors

Resolution The meeting resolved to approve the appointment of directors replacing those retired by rotation on an individual basis and the amendment of the Company's authorized signatory directors, with a majority vote of the shareholders attending the meeting and casting their votes, as follows:

1. Dr. Prasarn Trairatvorakul was re-elected as a Director

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and casting their votes
Approved	5,464,925,038	99.7715
Disapproved	12,516,767	0.2285
Total votes	5,477,441,805	100.0000
Abstained	42,200	-

2. Mrs. Pratana Mongkolkul was re-elected as an Independent Director.

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and casting their votes
Approved	5,476,580,005	99.9835
Disapproved	904,000	0.0165
Total votes	5,477,484,005	100.0000
Abstained	0	-

3. Mr. Sompong Tantapart, re-elected as an Independent Director

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and casting their votes
Approved	5,475,605,089	99.9659
Disapproved	1,865,916	0.0341
Total votes	5,477,471,005	100.0000
Abstained	13,000	-

4. Mr. Sudhitham Chirathivat, re-elected as a Director

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and casting their votes
Approved	5,468,849,636	99.8424
Disapproved	8,634,369	0.1576
Total votes	5,477,484,005	100.0000
Abstained	0	-

CENTRAL RETAIL

5. Mrs. Yuwadee Chirathivat, elected as a Director

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and casting their vote
Approved	5,468,849,636	99.8424
Disapproved	8,634,369	0.1576
Total votes	5,477,484,005	100.0000
Abstained	0	-

6. Amendment of the Company's authorized signatory directors

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and casting their votes
Approved	5,477,484,005	100.0000
Disapproved	0	0.0000
Total votes	5,477,484,005	100.0000
Abstained	0	-

Agenda 5 Approval of the remuneration for the Board of Directors for the year 2026

The Chairman delegated Mr. Roongrote Rangsiyopash, the Chairman of the Nomination and Remuneration Committee, to present the details of this agenda item to the meeting.

Mr. Roongrote Rangsiyopash presented to the meeting that in compliance with Section 90 of the Public Company Act and the Company's Articles of Association, directors are eligible to receive remuneration in the forms of monetary, meeting allowance, gratuity, bonus or any other forms of remuneration as the shareholders' meeting deems it appropriate.

To ensure that the Board of Directors receives appropriate and fair remuneration for the performance of their duties, The Nomination and Remuneration Committee considered various aspects of appropriateness and reviewed the remuneration made by other listed companies in the same industry as the Company, and deemed it appropriate for the Board of Directors to propose that the shareholders' meeting consider and approve the remuneration if the directors and members of sub-committees for the year 2026 in the amount of no more than THB 32 million, the same as in 2025, the details of which are as follows:

- Quarterly Remuneration and Meeting Allowance - proposed to increase the quarterly remuneration for the Audit Committee.

	Type of Remuneration	Year 2026 (Proposed)	2025
1	Remuneration (THB/Quarter)		
	- Chairman	240,000	240,000
	- Director	90,000	90,000
	- Chairman of the Audit Committee*	160,000	140,000
	- Member of the Audit Committee*	140,000	135,000
	- Chairman of the Business Unit Advisory Committee	90,000	90,000
	- Member of the Business Unit Advisory Committee	85,000	85,000

CENTRALRETAIL

	Type of Remuneration	Year 2026 (Proposed)	2025
2	Board of Directors' Meeting Allowance (THB/Meeting)		
	- Chairman	88,000	88,000
	- Director	45,000	45,000
3	Audit Committee's Meeting Allowance (THB/Meeting)		
	- Chairman	70,000	70,000
	- Member	55,000	55,000
4	Nomination and Remuneration Committee's Meeting Allowance (THB/Meeting)		
	- Chairman	40,000	40,000
	- Member	35,000	35,000
5	Risk Policy Committee's Meeting Allowance (THB/Meeting)		
	- Chairman	40,000	40,000
	- Member	35,000	35,000
6	Corporate Governance and Sustainability Committee's Meeting Allowance (THB/Meeting)		
	- Chairman	40,000	40,000
	- Member	35,000	35,000
7	Business Unit Advisory Committee's Meeting Allowance (THB/Meeting)		
	- Chairman	40,000	40,000
	- Member	35,000	35,000
8	Independent Directors' Meeting Allowance (THB/Meeting)		
	- Lead Independent Director	40,000	40,000
	- Independent Director	35,000	35,000

Notes: Director who holds the position of executive or employee of the Company shall not receive quarterly remuneration or meeting allowance as a member of the sub-committees.

* The chairman and members of the Audit Committee shall not receive quarterly remuneration for their roles as company directors.

2. Director's Bonus

The bonus may be allocated to directors, subject to the discretion of the Board of Directors, which shall determine the conditions and bonus payment rate as deemed appropriate based on the Company's performance for the fiscal year ended 31 December 2026. The allocation of the bonus to each director shall depend on their performance and participation in the meetings. Directors who hold executive or employee positions within the Company shall not be eligible to receive such director bonuses.

3. Other benefits

– None –

Board of Directors' Opinion

After due consideration, the Board of Directors deemed it appropriate to propose that the shareholders' meeting consider and approve the remuneration if the directors and members of sub-committees for the year 2026 in the amount of no more than THB 32 million, which consisted

CENTRAL RETAIL

of quarterly remuneration, meeting allowance, and bonus (if any) as proposed by the Nomination and Remuneration Committee proposed in all respects.

The Chairman provided the shareholders an opportunity to raise questions or express opinions on this agenda item. No shareholders raised questions and expressed opinions; therefore, the Chairman requested the meeting to vote for approval of the remuneration for the Board of Directors for the year 2026.

Resolution The meeting resolved to approve the remuneration for the Board of Directors for the year 2026, with the votes of no less than two-thirds of the total votes cast by the shareholders attending the meeting, as follows:

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting
Approved	5,477,471,005	99.9998
Disapproved	0	-
Abstained	13,000	0.0002
Total votes	5,477,484,005	100.0000

Agenda 6 Approval of the appointment of the external auditors and determination of the audit fee for the year 2026

The Chairman delegated Mrs. Pratana Mongkolkul, the Chairman of the Audit Committee, to present the details of this agenda item to the meeting.

Mrs. Pratana Mongkolkul presented at the meeting that pursuant to Section 120 and 121 of the Public Company Act B.E. 2535 (1992), and the Company's Articles of Association, the Annual General Meeting of Shareholders is required to appoint the Company's auditor and determine the audit fee on an annual basis. The same auditor may be reappointed. The auditor must not be a director, officer, employee, or hold any position in the Company.

The Audit Committee has reviewed the matter and considers it appropriate for the Board of Directors to propose the following to the Annual General Meeting of Shareholders:

1. To approve the appointment of PricewaterhouseCoopers ABAS Ltd. as the Company's auditor, with the designation of the following auditors:

- (1) Miss Wanvimol Preechawat Certified Public Accountant No.9548 and/or
- (2) Miss Amornrat Pearmpoonvatanasuk Certified Public Accountant No.4599 and/or
- (3) Miss Tithinun Vankeo Certified Public Accountant No.9432

Anyone of the above individuals is the Company's auditor, whose details are set out in the profiles of the auditors (Attachment 3 of the notice of the shareholders' meeting) which were delivered to the shareholders prior to the meeting.

Accordingly, the audit firm and the auditors have no relationships or interests with the Company, its subsidiaries, executives, major shareholders, or any related parties.

2. To approve the audit fee for the Company's annual financial statements for 2026 and the review fee for the Company's quarterly and consolidated financial statements, in the total amount of

CENTRALRETAIL

THB 5.8 million, excluding other service fees (non-audit fees). The audit service fee remains unchanged from 2025, with details as follows:

Detail (Unit: Baht)	For the year ended December 31 (Unit: Baht)			Compare 2026-2025		Compare 2025-2024	
	2026	2025	2024	Increase (decrease)	%	Increase (decrease)	%
Separate Financial Statements							
▪ Annual Financial Statements	200,000	200,000	300,000	-	-	(100,000)	-33.3%
Consolidated Financial Statements							
▪ Annual Financial Statements	2,000,000	2,000,000	2,300,000	-	-	(300,000)	-13.0%
▪ Quarterly Financial Statements	3,600,000	3,600,000	4,200,000	-	-	(600,000)	-14.3%
Total	5,800,000	5,800,000	6,800,000	-	-	(1,000,000)	-14.7%

3. To acknowledge the audit fees for the subsidiaries' financial statements for 2026. The total audit fees of the subsidiaries for 2026, compared to 2025, decreased by approximately THB 8.8 million, or 26.9%, mainly due to the following reasons:

- (1) The audit fees of the subsidiaries in Vietnam decreased by 23.5% as the Group will dispose of its investment in the Nguyen Kim group in 2026.
- (2) There are no audit fees for the subsidiaries in Italy in 2026, as the Group had already disposed of such investment in 2025.

Board of Directors' Opinion After due consideration as proposed by the Audit Committee, the Board of Directors deemed it appropriate to propose that the shareholders' meeting appoint the auditors of the Company and determine the audit fee for the year 2026, with the details as proposed in all respects.

The Chairman provided the shareholders an opportunity to raise questions or express opinions on this agenda item. No shareholders raised questions and expressed opinions; therefore, the Chairman requested the meeting to vote for approval of the appointment of the external auditors and determination of the audit fee for the year 2026.

Resolution The meeting resolved to approve appointment of the external auditors and determination of the audit fee for the year 2026, with a majority vote of the shareholders attending the meeting and casting their votes, as follows

CENTRAL RETAIL

Votes	Number of votes (1 share = 1 vote)	Percentage of the total votes of the shareholders attending the meeting and casting their votes
Approved	5,476,884,605	99.9893
Disapproved	586,400	0.0107
Total votes	5,477,471,005	100.0000
Abstained	13,000	-

Agenda 7 Other matters (if any)

The Chairman informed the meeting that all agenda items had been duly completed and inquired whether any shareholders had further questions or wished to propose any additional matters for consideration. In this regard, additional questions from shareholders can be summarized as follows:

Shareholder

Mr. Weerachai Kiatwimol, proxy for Ms. Prapasri Kiatwimol, inquired that, amid ongoing geopolitical conflicts affecting many countries particularly the rising cost of living for the general public as the Company is a leading retail operator in the country, what policies it has in place to support society and the nation during such crises, especially in light of weakening purchasing power, a fragile economy, and low GDP growth. He also asked what measures the Company has implemented to support employees, such as cost of living assistance and work from home arrangements, as well as how the Company supports small entrepreneurs or SMEs. He expressed his view that supporting entrepreneurs and employees creates social value today and will contribute to the Company's long term strength.

Chief Executive Officer

Policies to support society and the nation during times of crisis, particularly amid weakened purchasing power, have been implemented by the Company as follows:

1. TOPS and GO WHOLESALE have offered more than 2,000 specially priced items, covering essential consumer goods and cooking ingredients. The Company remains committed to fair pricing and delivering value to consumers during periods of economic hardship and high living costs.
2. Power Buy supports consumers in reducing the cost of accessing energy-efficient technology, such as fans and air conditioners with Thailand's No.5 energy efficiency label, by offering installment programs at 0% interest.
3. AUTO1, with more than 50 branches, has supported vehicle readiness to reduce fuel consumption and enhance driving safety on a continuous basis by offering a 38-point vehicle inspection service free of charge.
4. The Company supports small entrepreneurs and Thai farmers by promoting distribution channels for SME products and local sourcing across various business units to help reduce costs and stimulate the grassroots economy. It also assists business partners

CENTRALRETAIL

in liquidity management and business planning. For example, the “TOPS Local” initiative sources products from communities located near the Company’s stores to support sustainable income generation for local producers.

When no shareholders raised further questions, the Chairman thanked all shareholders and distinguished attendees for taking the time to attend the meeting via electronic means and declared the meeting adjourned* at 4:30 p.m.

*At the close of the meeting, a total of 1,101 shareholders attended the meeting, comprising 24 shareholders attending in person and 1,077 by proxy, representing a total of 5,477,484,005 shares, or 90.8222% of the total issued shares

-Signed-

(Dr. Prasarn Trairatvorakul)

Chairman of the Board of Directors

-Signed-

(Ngamchit Kiattavith)

Head of Company Secretary and
Corporate Governance Office
and Company Secretary